

SFIN 01-22

West Virginia Legislature

Senate Finance Committee

Tuesday, January 22, 2019

3:00 p.m.

Room 451-M

The Senate Committee on Finance met at 3:00 p.m. in room 451-M on Tuesday, January 22, 2019. Senator Blair, Chairman, called the meeting to order and the committee clerk took a silent roll call to establish a quorum.

Members present: Senators Boley, Facemire, Hamilton, Ihlenfeld, Mann, Maroney, Palumbo, Plymale, Prezioso, Roberts, Stollings Swope, Sypolt, Tarr, Unger and Chairman Blair.

Chairman Blair recognized Vice-Chairman Mann for approval of the minutes from the January 21, 2019, 3:00 p.m. meeting. The motion was adopted.

Chairman Blair recognized Counsel to the Senate Committee on Finance, Jeff Johnson, to explain SB 268 –Updating meaning of federal taxable income in WV Corporate Net Income Tax Act and to answer questions of the committee.

The Chairman recognized Senator Mann, who moved adoption of Senate Bill 268 with the recommendation that it do pass.

The Chairman put the question on the motion and declared the motion adopted.

Chairman Blair recognized Counsel Johnson, to explain SB269–Updating terms used in WV Personal Income Tax Act and to answer questions of the committee.

The Chairman recognized Senator Mann, who moved adoption of Senate Bill 269 with the recommendation that it do pass.

The Chairman put the question on the motion and declared the motion adopted.

Chairman Blair recognized Dave Hardy, Secretary of Revenue, West Virginia Department of Revenue, to present the department’s budget and to answer questions of the committee.

Danny Morgan, Assistant Commissioner, Director of Tax Ops, was also recognized to present budget information for the Tax Commission and to answer questions of the committee. Dawn Holstein, DFI Commissioner and Lydia McKee, Executive Project Manager, were also recognized to answer additional questions.

The Chairman recognized Allen McVey, Insurance Commissioner, to present budget information for the Insurance Commission and to answer questions of the committee. Melinda Kiss, Assistant Insurance Commissioner, was also recognized to answer additional questions.

Chairman Blair recognized John Meyers, Director, West Virginia Lottery Commission to present the commission's budget and to answer questions of the committee. Paul Barnette, Chief Accountant, was also recognized to answer additional questions.

The Chairman recognized Sarah Canterbury, Counsel to the Committee on the Judiciary, to explain SB 178- Lottery Commission rule relating to WV Lottery sports wagering rule, and to answer questions of the committee.

The Chairman recognized Senator Mann, who moved adoption of Senate Bill 178 with the recommendation that it do pass, but first under its original double committee reference, but referred to the committee on the Judiciary

The Chairman put the question on the motion and declared the motion adopted.

There being no further business to come before the committee, the Chairman recognized Senator Stollings for a motion to adjourn and declared the motion adopted.

Craig Blair, Chairman

Date

Tammy Shamblin, Committee Clerk

Date