



West Virginia Senate

Committee on Banking and Insurance

Minutes for FEBRUARY 10, 2020, 2:20 PM

Pursuant to the call of the Chair, the Senate Committee on Banking and Insurance met on February 10, 2020, beginning at 2:20 p.m. in Room 451-M.

Members present: Senators Azinger, Clements, Hamilton, Rucker, Swope, Tarr, Weld, Jeffries, Palumbo, Prezioso, and Romano

Members absent: Senators Blair and Facemire

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Clements, the minutes of the previous meeting were approved.

S. B. 598 - Creating WV Mutual to Mutual Insurance Holding Company Act.

Chair Azinger announced that this bill has been pulled from the agenda as there is a similar House Bill that has already come to the Senate.

S. B. 599 - Clarifying when claimant may file cause of action without screening certificate of merit.

Chair Azinger recognized Counsel, Marey Casey, to explain the bill in lieu of having it read. Counsel explained the bill and answered questions from the committee. Vice Chair Clements moved the bill be reported, but under the original double committee reference first be referred to the committee on the Judiciary. Upon voice vote, the motion was adopted.

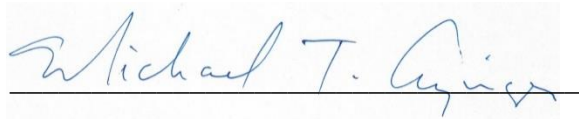
H. B. 4149 - Relating to insurance.

Chair Azinger announced that this bill has been taken off of the agenda until the next meeting.

S. B. 651 - Relating to definition of "mortgage loan originator".

Chair Azinger recognized Counsel, Chase Neely, to explain the bill in lieu of having it read. Counsel explained the bill and answered questions from the committee. With leave of the committee, Senator Palumbo asked for opponents or proponents of the bill to come forward. No one came forward. Counsel continued to answer questions from the committee. With leave of the committee, Chair Azinger stated that due to time constraints, the bill would be laid over until the next meeting.

On motion of Senator Clements the committee adjourned.

A handwritten signature in blue ink that reads "Michael T. Azinger". The signature is written in a cursive style with a horizontal line underneath.

Michael T. Azinger

Committee Chair

A handwritten signature in blue ink that reads "Tina L. Burs". The signature is written in a cursive style with a horizontal line underneath.

Tina L. Burs

Committee Clerk