



West Virginia Senate

Committee on Finance

Minutes for JANUARY 29, 2020, 3:00 PM

Pursuant to the call of the Chair, the Senate Committee on Finance met on January 29, 2020, 3:00 PM in Room 451-M.

Members present: Senators Blair, Tarr, Boley, Hamilton, Roberts, Swope, Sypolt, Facemire, Ihlenfeld, Palumbo, Plymale, Prezioso, Stollings

Members absent: Senators Mann, Maroney, Takubo, Unger

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Tarr, the minutes of the previous meeting were approved.

Senate Bill 300 – Updating certain terms in WV Corporation Net Income Tax Act

Chairman Blair recognized Jeff Johnson, Counsel, Senate Committee on Finance, to explain the bill and to answer questions from the committee. Vice-Chairman Tarr was recognized and moved the adoption of SB 300 with the recommendation it do pass. The Chairman put the question on the motion and declared the motion adopted.

Senate Bill 190 – Modifying requirement that racetrack participate in WV Thoroughbred Development Fund

Chairman Blair again recognized Counsel Johnson to explain the bill and to answer question from the committee. Counsel Johnson was recognized to explain a draft committee substitute. Chairman Blair recognized Vice-Chairman Tarr, who moved to approve the committee substitute. The Chairman put the question on the motion and declared the committee substitute adopted. Vice-Chairman Tarr was then recognized to move the adoption of Committee Substitute for SB 190 with the recommendation it do pass. The Chairman put the question on the motion and declared the motion adopted.

Budget Presentation: West Virginia Lottery Commission

Chairman Blair recognized John Myers, Director, who presented the budget for the commission and answered questions from the committee. Paul Barnette, Chief Accountant, also answered questions from the committee.

Budget Presentation: West Virginia Department of Revenue

Chairman Blair recognized Dave Hardy, Cabinet Secretary, who gave an overview of department updates and improvements. Dale Steager, Tax Commissioner, was then recognized to explain the department's budget and to answer questions from the committee.

There was no further business to come before the committee.

On Motion of Senator Sypolt the committee adjourned.



Craig Blair

Chair



Tammy Shamblin

Committee Clerk