



# THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2022  
General Revenue Collections

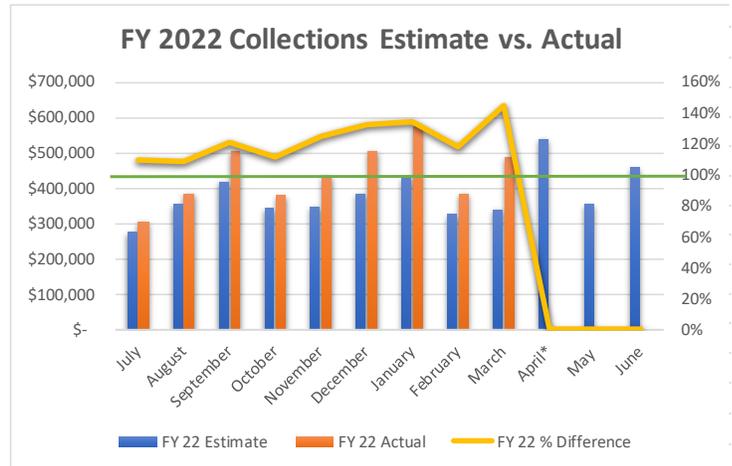
## March 2022

Prepared by: Chris DeWitte, Budget Analyst



### General Revenue Year to Date Snapshot

	FY 22			
	Estimate	Actual	Difference	% Difference
July	\$ 277,681	\$ 305,805	\$ 28,124	110%
August	\$ 353,555	\$ 383,451	\$ 29,896	108%
September	\$ 417,878	\$ 504,519	\$ 86,641	121%
October	\$ 343,031	\$ 381,778	\$ 38,747	111%
November	\$ 347,545	\$ 435,573	\$ 88,028	125%
December	\$ 382,401	\$ 506,828	\$ 124,427	133%
January	\$ 428,273	\$ 575,258	\$ 146,985	134%
February	\$ 325,950	\$ 385,184	\$ 59,234	118%
March	\$ 337,987	\$ 488,125	\$ 150,138	144%
April*	\$ 538,431	\$ -	\$ (538,431)	0%
May	\$ 353,718	\$ -	\$ (353,718)	0%
June	\$ 461,166	\$ -	\$ (461,166)	0%
* all numbers in thousands				
<b>Totals</b>	<b>\$ 4,567,616</b>	<b>\$ 3,966,521</b>	<b>\$ (601,095)</b>	<b>87%</b>



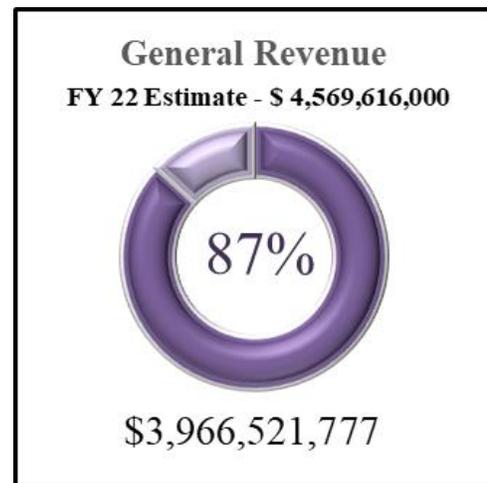
### General Revenue

General Revenue collections reported for March totaled \$488,125,554, **exceeding** the monthly estimate of \$337,987,000 by \$150,138,554. Total year to date General Revenue collections total \$3,966,521,777.

Fiscal Year 2022 YTD Estimate  
**\$3,216,301,000**

Fiscal Year 2022 YTD Collections  
**\$3,966,521,777**

Fiscal Year 2022 YTD Performance  
**Exceeding estimates by \$750,220,777**



As of the end of March the state has collected 87% of its total estimated yearly revenue of \$4,569,616,000. These figures are based on the Governor's original revenue estimate.

When accounting for the Governor's increased revenue estimate, collections would be \$739,995,777 **above** estimate.

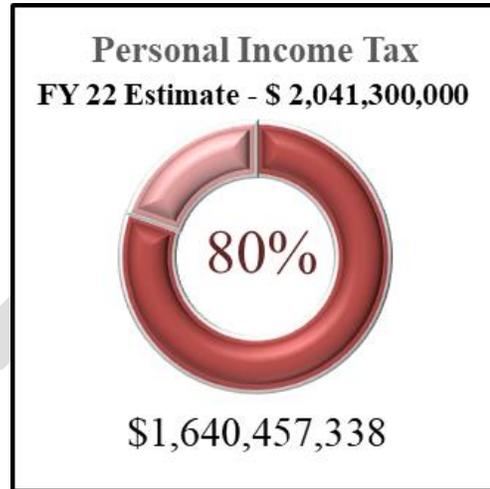
## Personal Income Tax

Personal income tax (PIT) collections for the month were \$204,319,600. This figure is \$78,619,600 **above** the March estimate of \$125,700,000. The total year to date personal income tax collections for fiscal year 2022 are \$1,640,457,338.

Fiscal Year 2022 PIT YTD Estimate  
**\$1,395,600,000**

Fiscal Year 2022 PIT YTD Collections  
**\$1,640,457,338**

Fiscal Year 2022 PIT YTD Performance  
**Exceeding estimates by \$244,857,338**



As of the end of March the state has collected 80% of its total estimated PIT yearly collections of \$2,041,300,000.

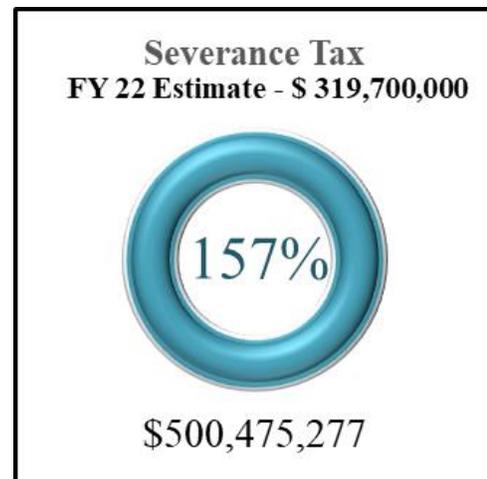
## Severance Tax

Severance tax collections for March were \$83,928,274. This figure is \$52,028,274 **above** the monthly estimate of \$31,900,000. Total severance tax collections for fiscal year 2022 are \$500,475,277.

Fiscal Year 2022 YTD Severance Tax Estimate  
**\$225,900,000**

Fiscal Year 2022 YTD Severance Tax Collections  
**\$500,475,277**

Fiscal Year 2022 Severance Tax YTD Performance  
**Exceeding estimates by \$274,575,277**



As of the end of March the state has collected 157% of its total yearly collections of \$319,700,000.

## Other Notable Collections

Consumer Sales and Service Tax collections for the month were \$18,288,563 **above** the March estimate of \$108,300,000 at \$126,588,563.

Tobacco Products Tax collections for March were \$14,780,685. These collections were **above** the monthly estimate of \$14,400,000 by \$380,685.

## Lottery

Total gross lottery collections for February were \$100,955,000. This figure is \$ 24,278,000 **above** the monthly estimate of \$79,677,000. Total gross lottery collections for fiscal year 2022 are \$834,570,000.

<b>Net Lottery Revenues</b>						
	Feb-22			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
<b>Lottery Fund</b>	\$8,910	\$6,892	\$2,018	\$115,842	\$96,182	\$19,660
<b>Excess Lottery Fund</b>	\$33,727	\$27,466	\$6,261	\$216,880	\$164,849	\$52,031
<b>Total</b>	\$42,637	\$34,358	\$8,279	\$332,722	\$261,031	\$71,691
*In Thousands						

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

## Road Fund Collections

	Mar-22			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
<b>Gasoline &amp; Motor Carrier</b>	\$ 33,900	\$ 30,076	(\$3,824)	\$ 321,200	\$ 315,839	(\$5,361)
<b>Privilege Tax</b>	\$ 21,385	\$ 28,468	\$7,083	\$ 188,572	\$ 224,578	\$36,006
<b>Licenses &amp; Registration</b>	\$ 13,279	\$ 12,317	(\$962)	\$ 120,354	\$ 92,836	(\$27,518)
<b>Highway Litter Control</b>	\$ 139	\$ 127	(\$12)	\$ 1,195	\$ 1,172	(\$23)
<b>Miscellaneous</b>	\$ 3,500	\$ 932	(\$2,568)	\$ 40,000	\$ 9,679	(\$30,321)
<b>Federal Reimbursement</b>	\$ 32,000	\$ 61,825	\$29,825	\$ 386,000	\$ 380,257	(\$5,743)
<b>TOTAL</b>	\$ 104,203	\$ 133,745	\$29,542	\$ 1,057,321	\$ 1,024,361	(\$32,960)

# Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of March 31, 2022 is **\$456,390,546**

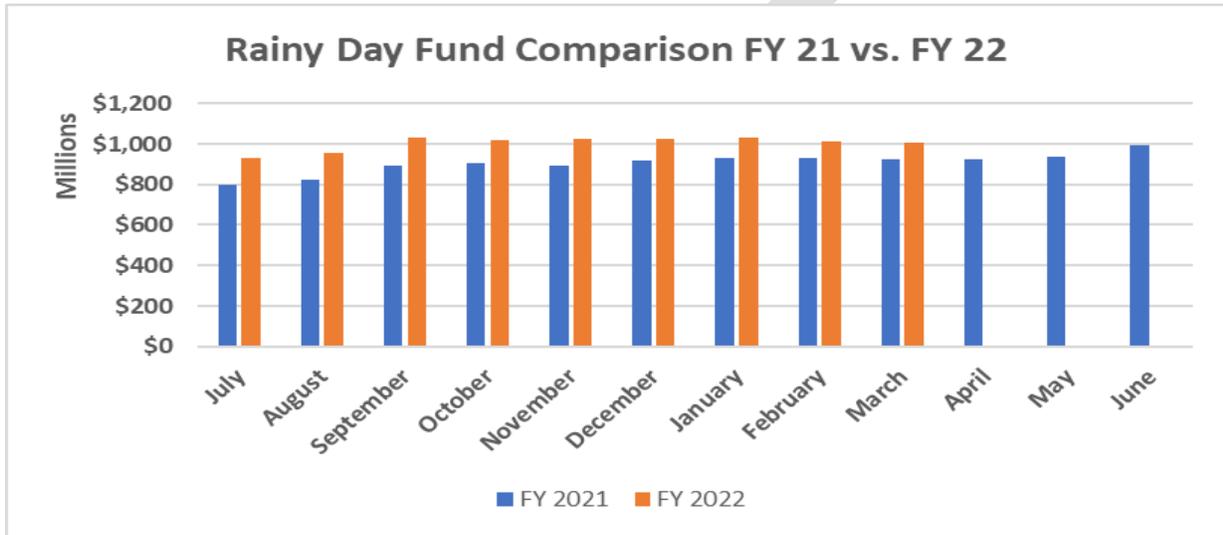
*Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$389,364,030*

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of March 31, 2022 is **\$547,033,968**

*Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$538,069,236*

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of March 31, 2022: **\$1,003,424,514**

*Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$927,433,266*



Addition copies of this document may be requested by emailing [senate.finance@wvsenate.gov](mailto:senate.finance@wvsenate.gov)

\*Numbers in this report are rounded

\*\* These numbers are not final, and are as reported through the WVOasis on April 1, 2022, these numbers have not been formally released by the Governor's Budget Office.

\*\*\* CPRB Plan Statistics are included for informational purposes only

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## General Revenue

Rev Grp	Description	Net Prior Month YTD	Current Month Gross Revenue	Current Month Refunds	Current Month Net	Current YTD Revenue
01	BUSINESS & OCCUPATION TAX	68,477,396.39	12,106,249.04	190,465.30	11,915,783.74	80,393,180.13
02	CONSUMER SALES & USE TAX	1,062,596,295.38	133,193,158.03	6,604,594.67	126,588,563.36	1,189,184,858.74
03	PERSONAL INCOME TAX	1,436,137,737.58	278,585,292.47	74,265,691.75	204,319,600.72	1,640,457,338.30
04	LIQUOR PROFIT TRANSFERS	17,739,261.34	2,000,733.37	---	2,000,733.37	19,739,994.71
06	BEER TAX & LICENSES	4,612,296.11	450,498.74	525.00	449,973.74	5,062,269.85
07	TOBACCO PRODUCTS TAX	108,992,963.18	14,780,784.57	99.37	14,780,685.2	123,773,648.38
09	BUSINESS FRANCHISE FEES	681,529.01	125,597.55	1,893.28	123,704.27	805,233.28
10	CHARTER TAX	2,009.83	(95.00)	---	-95	1,914.83
11	PROPERTY TRANSFER TAX	12,147,147.99	1,108,320.79	---	1,108,320.79	13,255,468.78
12	PROPERTY TAX	5,253,519.46	1,044,466.59	---	1,044,466.59	6,297,986.05
13	CASH FLOW TRANSFER	---	---	---	---	---
14	INSURANCE TAX	76,273,467.22	24,687,168.06	106,861.00	24,580,307.06	100,853,774.28
15	DEPARTMENTAL COLLECTIONS	19,921,553.93	1,449,510.75	99.97	1,449,410.78	21,370,964.71
16	CORP INC & BUS FRANCHISE	185,524,113.77	8,402,299.55	2,554,311.27	5,847,988.28	191,372,102.05
17	MISCELLANEOUS	1,621,998.74	256,085.09	425.00	255,660.09	1,877,658.83
18	MISCELLANEOUS TRANSFERS	16,544,069.12	---	---	---	16,544,069.12
19	INTEREST INCOME	(1,616,108.14)	(774,027.34)	---	-774,027.34	(2,390,135.48)
20	VIDEO LOTTERY TRANSFERS	178,255.54	153,675.30	---	153,675.3	331,930.84
21	SEVERANCE TAX	416,547,003.38	83,937,285.12	9,010.96	83,928,274.16	500,475,277.54
23	LIQUOR LICENSE RENEWAL	529,555.45	45,151.46	---	45,151.46	574,706.91
25	HB 102 LOTTERY TRANSFERS	44,368,270.16	8,216,797.25	---	8,216,797.25	52,585,067.41
27	REFUNDABLE CREDIT REIMB LTY	1,863,888.00	2,090,580.00	---	2,090,580	3,954,468.00
<b>Total</b>		<b>\$3,478,396,223.44</b>	<b>\$571,859,531.39</b>	<b>\$83,733,977.57</b>	<b>\$488,125,553.82</b>	<b>\$3,966,521,777.26</b>



# SENATE COMMITTEE ON FINANCE

## Fiscal Year Comparison (FY 22 vs FY 21)

Prepared by: Chris DeWitte



\* All Numbers in Report are Rounded and Expressed in Thousands

### General Revenue Collections

	March FY 2022			March FY 2021			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	125,700	204,319	78,619	136,000	136,297	297	50%
Sales and Use Tax	108,300	126,588	18,288	104,500	114,076	9,576	11%
Severance Tax	31,900	83,928	52,028	33,000	29,063	(3,937)	189%
Corporate Net Income Tax	5,600	5,847	247	33,000	47,167	14,167	-88%
Tobacco Tax	14,400	14,780	380	12,300	14,320	2,020	3%
All Other Taxes*	52,087	52,663	576	29,450	34,758	5,308	52%
<b>Totals</b>	<b>337,987</b>	<b>488,125</b>	<b>150,138</b>	<b>348,250</b>	<b>375,681</b>	<b>27,431</b>	<b>30%</b>

	YTD Fiscal Year 2022			YTD Fiscal Year 2021			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	1,395,600	1,640,547	244,947	1,489,250	1,587,558	98,308	3%
Sales and Use Tax	1,077,500	1,189,184	111,684	1,044,700	1,085,572	40,872	10%
Severance Tax	225,900	500,475	274,575	160,200	165,438	5,238	203%
Corporate Net Income Tax	89,800	191,372	101,572	99,000	183,830	84,830	4%
Tobacco Tax	123,900	123,773	(127)	117,000	126,293	9,293	-2%
All Other Taxes	303,601	321,170	17,569	315,926	312,817	(3,109)	3%
<b>Totals</b>	<b>3,216,301</b>	<b>3,966,521</b>	<b>750,220</b>	<b>3,226,076</b>	<b>3,461,508</b>	<b>235,432</b>	<b>15%</b>

	Fiscal Year 2022			Fiscal Year 2021			Year over Year Growth Total Collections
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 305,807	\$ 277,681	\$ 305,807	\$ 483,965	\$ 439,476	\$ 483,965	-37%
August	\$ 383,451	\$ 631,236	\$ 689,258	\$ 331,402	\$ 735,027	\$ 815,367	-15%
September	\$ 504,519	\$ 1,051,114	\$ 1,193,777	\$ 423,620	\$ 1,148,616	\$ 1,238,987	-4%
October	\$ 381,776	\$ 1,394,145	\$ 1,575,553	\$ 355,794	\$ 1,483,123	\$ 1,594,781	-1%
November	\$ 435,573	\$ 1,741,690	\$ 2,011,126	\$ 342,495	\$ 1,805,565	\$ 1,937,276	4%
December	\$ 506,828	\$ 2,124,091	\$ 2,517,954	\$ 382,202	\$ 2,192,328	\$ 2,319,480	9%
January	\$ 575,258	\$ 2,552,364	\$ 3,093,212	\$ 444,677	\$ 2,590,382	\$ 2,764,159	12%
February	\$ 385,184	\$ 2,878,314	\$ 3,478,396	\$ 321,668	\$ 2,877,826	\$ 3,085,826	13%
March	\$ 488,125	\$ 3,216,301	\$ 3,966,521	\$ 375,681	\$ 3,226,076	\$ 3,461,507	15%
April*		\$ 3,754,732	\$ -	\$ 539,765	\$ 3,763,955	\$ 4,001,272	-100%
May		\$ 4,108,450	\$ -	\$ 491,001	\$ 4,102,712	\$ 4,492,274	-100%
June		\$ 4,569,616	\$ -	\$ 497,582	\$ 4,574,514	\$ 4,989,587	-100%

## Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2021	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRs)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPORS)	
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II					
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1919	2005	1998	2008	2010	2021	
Active Members	22,288	13,308	23,564	11,549	2,648	4	606	18	61	1065	638	540	111	
Refines	29,006	3	37,282	0	522	752	94	59	0	494	138	1	3	
Covered by Soc. Sec. Out of State Svc. Credit	Yes	Yes	Yes	Yes	Yes	No	No	Yes	No	Yes	Yes	Unknown	Yes	
% of Employer Contributions/ARC	10.00%		Per Actuary (NC-UAL) 23.01% FY2022		7.50%	Per Actuary (NC-UAL) 43.16% FY2022	28% of Base Pay	Per Actuary (NC-UAL) \$742,000 FY2022	13.0% * Fees (0.68% fees FY2022)	10.50%	8.50%	8.50%	12.00%	
% of Employee Contributions	4.50%	6.00%	6.00%	6.00%	4.50%	9.00%	13% of Base Pay	7.00%	7.00%	8.50%	8.50%	8.50%	9.50%	
Unfunded Accrued Liability (UAL)	\$196,389,000		\$2,754,980,000		N/A	(\$48,854,000)	(\$11,413,000)	(\$173,978,000)	\$39,540,000	(\$13,558,000)	(\$10,722,000)	\$2,847,000	\$2,847,000	
% Funded	97.5%		76.0%		N/A	106.1%	103.9%	263.1%	87.5%	112.8%	190.2%	89.8%	89.8%	
Normal Retirement	Age 60 and 5 years of service <u>OR</u> age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service <u>OR</u> age 55 and 30 years of service <u>OR</u> any age and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service <u>OR</u> age 50 and 20 years <u>OR</u> age 62 and 10 years	Age 50 and 25 years of service <u>OR</u> age 52 and 20 years <u>OR</u> age 62 and 10 years	24 years of service <u>OR</u> age 65 and 16 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 5 years or, if not working, age 62 and 5 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 10 years <u>OR</u> age 62 and 5 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 10 years <u>OR</u> age 62 and 5 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 10 years <u>OR</u> age 62 and 5 years	Age 55 and age plus service equals 70 <u>OR</u> age 55 and 15 years <u>OR</u> if not working, age 62 and 10 years	Retirements effective on <u>OR</u> before 7/1/2025 (2.50% of FAS) x (Years of Service)
Retirement Benefits	(2.0% of FAS) x (Years of Service)		(2.0% of FAS) x (Years of Service)		Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	(2.50% of FAS) x (Years of Service)	.2.75% of FAS for 1-20 yrs of svc. .2.0% of FAS for 21-25 yrs of svc. .1.5% of FAS for yrs over 25 with max of 90%	.2.6% of FAS for 1-20 years of svc. .2.0% of FAS for 21-25 years of svc. .1.0% of FAS for 26-30 years of svc.	Retirements effective on <u>OR</u> after 8/1/2025 (2.50% of FAS) x (Years of Service)	Retirements effective on <u>OR</u> after 8/1/2025 (2.50% of FAS) x (Years of Service)	
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings	15 highest consecutive months out of last 15 years of earnings	Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings	
COLA	No	No	No	No	No	3.75%	1.00%	No	No	No	No	No	No	
Credit for Military Service	Yes - Credit for up to 5 years	Yes - May purchase up to 5 years	Yes - Credit for up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 2 years. May purchase 1 additional year.	Yes - Credit for up to 5 years	
Disability Benefits	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service or 5 years of service for student violence	Yes - After 10 years of service or 5 years of service for student violence	Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years	Any Age & Any Service	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	
Interest Rate Assumption	7.25%	7.25%	7.25%	7.25%	N/A	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Projected Amortization	by 6/30/2035		by 6/30/2034		N/A	N/A	N/A	N/A	N/A	by 6/30/2029	N/A	N/A	by 6/30/2051	

### CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON-VESTED TERMS.		RETIRES		UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II			
PERS	7/1/2018	27,284	7,481	4,625	1	15,920	3,554	27,568	0	\$494.83	92.9%	\$6,508.77**
	7/1/2019	25,448	10,060	4,747	0	15,318	4,760	28,033	0	\$445.11	93.9%	\$6,792.29**
	7/1/2020	23,893	11,888	4,917	1	14,892	6,121	28,449	1	\$377.51	95.0%	\$7,129.02**
	<b>7/1/2021</b>	<b>22,268</b>	<b>13,308</b>	<b>4,926</b>	<b>3</b>	<b>14,674</b>	<b>7,774</b>	<b>29,006</b>	<b>3</b>	<b>\$196.39</b>	<b>97.5%</b>	<b>\$7,745.85**</b>
TRS	TIER I	27,540	5,634	3,169	0	3,723	1,528	36,394	0	\$3,280.14	69.6%	\$7,497.89**
	TIER II	26,314	7,794	2,983	0	3,518	1,670	36,652	0	\$3,163.02	71.1%	\$7,788.48**
	7/1/2019	25,046	9,707	3,038	0	3,282	1,910	36,797	0	\$3,038.52	72.8%	\$8,116.33**
	7/1/2020	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,754.98	76.0%	\$8,740.20**
	<b>7/1/2021</b>	<b>3,407</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>336***</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>	<b>\$515.30</b>
TDC	7/1/2019	3,317	N/A	N/A	N/A	N/A	N/A	414***	N/A	N/A	N/A	\$549.65
	7/1/2020	3,214	N/A	N/A	N/A	N/A	N/A	455***	N/A	N/A	N/A	\$582.99
	<b>7/1/2021</b>	<b>2,648</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>522***</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$703.29</b>
STATE POLICE PLAN A	7/1/2018	20			4			759	1	\$72.17	90.4%	\$682.80
	7/1/2019	6			4			765	1	\$77.30	89.9%	\$689.82
	7/1/2020	4			3			759	1	\$97.52	87.4%	\$675.60
	<b>7/1/2021</b>	<b>4</b>			<b>2</b>			<b>752</b>	<b>1</b>	<b>(\$48.85)</b>	<b>106.1%</b>	<b>\$851.53</b>
STATE POLICE PLAN B	7/1/2018	570			17			125	33	(\$3.27)	101.8%	\$188.92
	7/1/2019	613			19			137	40	\$18.53	91.8%	\$207.10
	7/1/2020	626			17			134	59	\$29.05	88.4%	\$220.57
	<b>7/1/2021</b>	<b>606</b>			<b>20</b>			<b>138</b>	<b>94</b>	<b>(\$11.41)</b>	<b>103.9%</b>	<b>\$301.16</b>
JRS	TIER I	23	51	0	0	1	2	57	1	(\$94.27)	185.5%	\$204.49
	TIER II	20	57	2	0	0	0	59	0	(\$102.18)	192.3%	\$212.65
	7/1/2019	19	58	2	0	0	0	59	0	(\$116.89)	218.3%	\$215.69
	7/1/2020	18	61	1	0	0	0	59	0	(\$173.98)	263.1%	\$280.66
	<b>7/1/2021</b>	<b>1,050</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>246</b>	<b>403</b>	<b>403</b>	<b>1</b>	<b>\$19.00</b>	<b>92.1%</b>	<b>\$220.51</b>
DSRS	7/1/2019	1,081			119			432		\$27.09	89.6%	\$233.66
	7/1/2020	1,085			119			456		\$30.04	89.2%	\$247.78**
	7/1/2021	1,085			121			494		\$39.54	87.5%	\$277.32**
EMSRS	7/1/2018	577			61			102		(\$3.73)	104.9%	\$79.30
	7/1/2019	587			67			120		(\$2.39)	102.9%	\$84.97
	7/1/2020	611			70			130		\$1.69	98.1%	\$89.01
	7/1/2021	638			77			138		(\$13.56)	112.8%	\$119.22
MPFRS	7/1/2018	332			2			1		(\$3.28)	168.3%	\$8.08
	7/1/2019	370			7			1		(\$4.93)	177.5%	\$11.30
	7/1/2020	436			6			1		(\$5.94)	166.5%	\$14.89
	<b>7/1/2021</b>	<b>540</b>			<b>11</b>			<b>1</b>		<b>(\$10.72)</b>	<b>180.2%</b>	<b>\$24.10</b>
NRPORS	7/1/2021	111			4			3		\$2.85	89.8%	\$25.01
	<b>TOTALS as of 7/1/2021</b>	<b>76,400</b>			<b>8,084</b>			<b>28,758</b>	<b>68,354</b>	<b>\$2,735.24</b>		<b>\$19,068.34</b>

\* Plan assets as a percent of Actuarial Accrued Liabilities

\*\*Actuarial Value Asset under 4 Year Asset Smoothing

\*\*\*Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.