

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
AUGUST 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections August 2019	Actual Collections August 2019	Estimated Collections 2 Months July 19-Aug 19	Actual Collections 2 Months July 19-Aug 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 9,500	\$ 9,937	\$ 19,700	\$ 21,619	\$ 1,919	110%
Consumer Sales Tax/Use Tax	1,390,260	120,100	123,965	208,100	204,473	(3,627)	98%
Personal Income Tax	2,154,880	146,900	141,786	298,600	276,818	(21,782)	93%
Liquor Profit Transfers	21,000	1,500	1,816	3,000	4,438	1,438	148%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	680	644	1,380	1,383	3	100%
Tobacco Products Tax	177,000	18,700	13,510	33,700	29,631	(4,069)	88%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	50	65	150	130	(20)	87%
Charter Tax	0	0	1	0	2	2	0%
Property Transfer Tax	12,300	1,100	1,118	2,400	2,347	(53)	98%
Property Tax	7,200	330	431	470	605	135	129%
Insurance Tax	131,800	500	22	30,000	30,174	174	101%
Departmental Collections	24,000	1,600	1,397	3,000	3,130	130	104%
Corporation Net Income Tax	136,980	1,500	2,159	4,900	6,524	1,624	133%
Miscellaneous Receipts	11,000	900	213	1,200	356	(844)	30%
Miscellaneous Transfers	1,700	300	0	310	120	(190)	39%
Interest Income	30,000	3,000	1,953	6,000	5,416	(584)	90%
Severance Tax	376,800	40,750	28,839	52,150	25,343	(26,807)	49%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,289	5,025	5,289	5,025	(264)	95%
Video Lottery Transfers	0	0	21	0	49	49	0%
Liquor License Renewal	29,000	0	2,852	0	2,852	2,852	0%
Senior Citizen Tax Credit Reimbursement	10,000	300	393	300	393	93	131%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,710,200	\$ 352,999	\$ 336,147	\$ 670,649	\$ 620,828	\$ (49,821)	
Increase or Decrease Over Estimate			\$ (16,852)		\$ (49,821)		
Percent Collected			95%		93%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 3, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2018 VS AUGUST 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2018	Actual Collections August 2019	Actual Collections 2 Months July 18-Aug 18	Actual Collections 2 Months July 19-Aug 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,327	\$ 9,937	\$ 19,506	\$ 21,619	\$ 2,113	11%
Consumer Sales Tax/Use Tax	119,005	123,965	206,060	204,473	(1,587)	-1%
Personal Income Tax	139,180	141,786	284,674	276,818	(7,856)	-3%
Liquor Profit Transfers	1,760	1,816	4,376	4,438	62	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	734	644	1,437	1,383	(54)	-4%
Tobacco Products Tax	18,913	13,510	32,479	29,631	(2,848)	-9%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	59	65	119	130	11	9%
Charter Tax	0	1	0	2	2	0%
Property Transfer Tax	1,086	1,118	2,403	2,347	(56)	-2%
Property Tax	291	431	448	605	157	35%
Insurance Tax	395	22	29,184	30,174	990	3%
Departmental Collections	1,479	1,397	2,738	3,130	392	14%
Corporation Net Income Tax	1,863	2,159	5,883	6,524	641	11%
Miscellaneous Receipts	234	213	403	356	(47)	-12%
Miscellaneous Transfers	83	0	83	120	37	45%
Interest Income	1,228	1,953	2,181	5,416	3,235	148%
Severance Tax	50,131	28,839	62,758	25,343	(37,415)	-60%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	636	0	5,259	0	(5,259)	-100%
HB 102 - Lottery Transfers	5,289	5,025	5,289	5,025	(264)	-5%
Video Lottery Transfers	11	21	29	49	20	69%
Liquor License Renewal	0	2,852	0	2,852	2,852	0%
Senior Citizen Tax Credit Reimbursement	576	393	576	393	(183)	-32%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 352,280	\$ 336,147	\$ 665,885	\$ 620,828	\$ (45,057)	
Increase or Decrease Over Prior Period		\$ (16,133)		\$ (45,057)		
% Increase or Decrease Over Prior Period		-5%		-7%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
AUGUST 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections August 2019	Actual Collections August 2019	Estimated Collections 2 Months July 19-Aug 19	Actual Collections 2 Months July 19-Aug 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 15,486	\$ 8,102	\$ 29,205	\$ 26,033	\$ (3,172)	89%
Sales (Privilege)	231,061	22,457	29,475	42,672	53,527	10,855	125%
Motor Fuel Tax	450,000	25,200	33,987	90,700	85,381	(5,319)	94%
Litter	1,719	193	151	340	366	26	108%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	3,084	1,324	14,084	3,619	(10,465)	26%
Federal Reimbursement	467,400	51,064	62,225	97,999	68,431	(29,568)	70%
TOTAL	\$ 1,319,857	\$ 117,484	\$ 135,264	\$ 275,000	\$ 237,357	\$ (37,643)	
Increase or Decrease Over Estimate			\$ 17,780		\$ (37,643)		
Percent Collected			115%		86%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 3, 2019

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 AUGUST 2018 VS AUGUST 2019
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2018	Actual Collections August 2019	Actual Collections 2 Months July 18-Aug 18	Actual Collections 2 Months July 19-Aug 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 18,069	\$ 8,102	\$ 34,077	\$ 26,033	\$ (8,044)	-24%
Sales (Privilege)	22,827	29,475	43,377	53,527	10,150	23%
Motor Fuel Tax	27,198	33,987	91,958	85,381	(6,577)	-7%
Litter	186	151	327	366	39	12%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	2,370	1,324	3,250	3,619	369	11%
Federal Reimbursement	34,872	62,225	79,029	68,431	(10,598)	-13%
TOTAL	\$ 105,522	\$ 135,264	\$ 252,018	\$ 237,357	\$ (14,661)	
Increase or Decrease Over Prior Period		\$ 29,742		\$ (14,661)		
% Increase or Decrease Over Prior Period		28%		-6%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended August 31, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032	\$384,032

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 3, 2019