

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
DECEMBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections December 2019	Actual Collections December 2019	Estimated Collections 6 Months July 19-Dec 19	Actual Collections 6 Months July 19-Dec 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 8,700	\$ 17,580	\$ 54,000	\$ 67,442	\$ 13,442	125%
Consumer Sales Tax/Use Tax	1,390,260	128,500	127,347	685,960	683,125	(2,835)	100%
Personal Income Tax	2,154,880	177,980	174,772	1,007,180	973,563	(33,617)	97%
Liquor Profit Transfers	21,000	1,500	1,533	9,500	11,036	1,536	116%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	490	485	3,530	3,638	108	103%
Tobacco Products Tax	177,000	15,000	14,124	93,000	85,593	(7,407)	92%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	40	55	340	328	(12)	96%
Charter Tax	0	0	0	0	7	7	0%
Property Transfer Tax	12,300	1,000	970	6,800	6,511	(289)	96%
Property Tax	7,200	170	152	4,360	4,588	228	105%
Insurance Tax	131,800	200	121	62,400	60,958	(1,442)	98%
Departmental Collections	24,000	1,200	8,255	8,500	15,150	6,650	178%
Corporation Net Income Tax	136,980	33,000	30,430	74,300	97,570	23,270	131%
Miscellaneous Receipts	11,000	1,900	2,389	5,700	5,410	(290)	95%
Miscellaneous Transfers	1,700	0	141	870	2,006	1,136	231%
Interest Income	30,000	2,500	1,809	17,100	15,130	(1,970)	88%
Severance Tax	376,800	42,800	42,950	173,850	136,056	(37,794)	78%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,272	5,086	26,846	26,039	(807)	97%
Video Lottery Transfers	0	0	36	0	143	143	0%
Liquor License Renewal	29,000	1,100	0	2,200	8,516	6,316	387%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	734	234	147%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,710,200	\$ 421,352	\$ 428,235	\$ 2,236,936	\$ 2,203,543	\$ (33,393)	
Increase or Decrease Over Estimate			\$ 6,883		\$ (33,393)		
Percent Collected			102%		99%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2018 VS DECEMBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections December 2018	Actual Collections December 2019	Actual Collections 6 Months July 18-Dec 18	Actual Collections 6 Months July 19-Dec 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 7,954	\$ 17,580	\$ 53,423	\$ 67,442	\$ 14,019	26%
Consumer Sales Tax/Use Tax	124,155	127,347	672,542	683,125	10,583	2%
Personal Income Tax	169,869	174,772	963,501	973,563	10,062	1%
Liquor Profit Transfers	1,519	1,533	10,760	11,036	276	3%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	488	485	3,642	3,638	(4)	0%
Tobacco Products Tax	13,861	14,124	89,167	85,593	(3,574)	-4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	58	55	329	328	(1)	0%
Charter Tax	0	0	5	7	2	40%
Property Transfer Tax	959	970	6,925	6,511	(414)	-6%
Property Tax	198	152	4,276	4,588	312	7%
Insurance Tax	(12)	121	60,872	60,958	86	0%
Departmental Collections	1,047	8,255	7,668	15,150	7,482	98%
Corporation Net Income Tax	48,723	30,430	97,511	97,570	59	0%
Miscellaneous Receipts	1,975	2,389	4,774	5,410	636	13%
Miscellaneous Transfers	0	141	1,962	2,006	44	2%
Interest Income	1,544	1,809	8,424	15,130	6,706	80%
Severance Tax	45,266	42,950	209,075	136,056	(73,019)	-35%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	80	0	11,947	0	(11,947)	-100%
HB 102 - Lottery Transfers	5,272	5,086	26,846	26,039	(807)	-3%
Video Lottery Transfers	39	36	131	143	12	9%
Liquor License Renewal	0	0	0	8,516	8,516	0%
Senior Citizen Tax Credit Reimbursement	0	0	809	734	(75)	-9%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 422,995	\$ 428,235	\$ 2,234,589	\$ 2,203,543	\$ (31,046)	
Increase or Decrease Over Prior Period		\$ 5,240		\$ (31,046)		
% Increase or Decrease Over Prior Period		1%		-1%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
DECEMBER 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections December 2019	Actual Collections December 2019	Estimated Collections 6 Months July 19-Dec 19	Actual Collections 6 Months July 19-Dec 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 7,307	\$ 11,913	\$ 65,786	\$ 62,227	\$ (3,559)	95%
Sales (Privilege)	231,061	14,883	21,040	115,252	143,556	28,304	125%
Motor Fuel Tax	450,000	54,500	48,341	249,000	237,052	(11,948)	95%
Litter	1,719	161	121	743	832	89	112%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	830	6,757	21,905	21,104	(801)	96%
Federal Reimbursement	467,400	41,385	40,545	298,935	211,333	(87,602)	71%
TOTAL	\$ 1,319,857	\$ 119,066	\$ 128,717	\$ 751,621	\$ 676,104	\$ (75,517)	
Increase or Decrease Over Estimate			\$ 9,651		\$ (75,517)		
Percent Collected			108%		90%		

Source: wvOASIS
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Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2020

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 DECEMBER 2018 VS DECEMBER 2019
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections December 2018	Actual Collections December 2019	Actual Collections 6 Months July 18-Dec 18	Actual Collections 6 Months July 19-Dec 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 8,526	\$ 11,913	\$ 76,761	\$ 62,227	\$ (14,534)	-19%
Sales (Privilege)	15,128	21,040	117,154	143,556	26,402	23%
Motor Fuel Tax	37,752	48,341	243,497	237,052	(6,445)	-3%
Litter	156	121	716	832	116	16%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	3,570	6,757	11,490	21,104	9,614	84%
Federal Reimbursement	22,905	40,545	183,203	211,333	28,130	15%
TOTAL	\$ 88,037	\$ 128,717	\$ 632,821	\$ 676,104	\$ 43,283	
Increase or Decrease Over Prior Period		\$ 40,680		\$ 43,283		
% Increase or Decrease Over Prior Period		46%		7%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended December 31, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682	\$507,682

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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2020