

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
JANUARY 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections January 2021	Actual Collections January 2021	Estimated Collections 7 Months July 20-Jan 21	Actual Collections 7 Months July 20-Jan 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 8,700	\$ 5,924	\$ 71,300	\$ 66,037	\$ (5,263)	93%
Consumer Sales Tax/Use Tax	1,421,800	131,300	131,521	827,400	853,539	26,139	103%
Personal Income Tax	2,155,650	209,100	235,664	1,257,700	1,319,089	61,389	105%
Liquor Profit Transfers	23,000	1,810	1,913	12,160	12,573	413	103%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	500	551	4,030	4,422	392	110%
Tobacco Products Tax	155,400	11,900	11,120	93,600	100,340	6,740	107%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	72	93	410	439	29	107%
Charter Tax	0	0	0	0	7	7	0%
Property Transfer Tax	12,300	1,300	2,309	7,300	9,753	2,453	134%
Property Tax	7,600	200	226	4,810	4,999	189	104%
Insurance Tax	131,300	200	87	62,200	58,438	(3,762)	94%
Departmental Collections	24,200	8,600	8,620	17,200	16,769	(431)	97%
Corporation Net Income Tax	144,500	2,000	12,004	92,000	171,045	79,045	186%
Miscellaneous Receipts	11,000	220	198	5,750	7,106	1,356	124%
Miscellaneous Transfers	2,000	50	0	1,620	380	(1,240)	23%
Interest Income	14,664	1,200	708	8,400	7,454	(946)	89%
Severance Tax	250,950	20,800	29,008	98,800	98,851	51	100%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	0	4,731	15,188	31,257	16,069	206%
Video Lottery Transfers	0	0	0	0	70	70	0%
Liquor License Renewal	10,000	102	0	9,714	403	(9,311)	4%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	800	1,188	388	149%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 398,054	\$ 444,677	\$ 2,590,382	\$ 2,764,159	\$ 173,777	
Increase or Decrease Over Estimate			\$ 46,623		\$ 173,777		
Percent Collected			112%		107%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2020 VS JANUARY 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2020	Actual Collections January 2021	Actual Collections 7Months July 19-Jan 20	Actual Collections 7 Months July 20-Jan 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,235	\$ 5,924	\$ 76,677	\$ 66,037	\$ (10,640)	-14%
Consumer Sales Tax/Use Tax	128,411	131,521	811,536	853,539	42,003	5%
Personal Income Tax	222,245	235,664	1,195,808	1,319,089	123,281	10%
Liquor Profit Transfers	1,914	1,913	12,951	12,573	(378)	-3%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	501	551	4,139	4,422	283	7%
Tobacco Products Tax	13,067	11,120	98,660	100,340	1,680	2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	73	93	400	439	39	10%
Charter Tax	1	0	9	7	(2)	-22%
Property Transfer Tax	1,453	2,309	7,963	9,753	1,790	22%
Property Tax	188	226	4,776	4,999	223	5%
Insurance Tax	36	87	60,994	58,438	(2,556)	-4%
Departmental Collections	1,545	8,620	16,695	16,769	74	0%
Corporation Net Income Tax	11,003	12,004	108,573	171,045	62,472	58%
Miscellaneous Receipts	10,205	198	15,615	7,106	(8,509)	-54%
Miscellaneous Transfers	40	0	2,046	380	(1,666)	-81%
Interest Income	12,029	708	27,159	7,454	(19,705)	-73%
Severance Tax	20,365	29,008	156,422	98,851	(57,571)	-37%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,199	4,731	31,238	31,257	19	0%
Video Lottery Transfers	21	0	164	70	(94)	-57%
Liquor License Renewal	0	0	8,516	403	(8,113)	-95%
Senior Citizen Tax Credit Reimbursement	0	0	734	1,188	454	62%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 437,531	\$ 444,677	\$ 2,641,075	\$ 2,764,159	\$ 123,084	
Increase or Decrease Over Prior Period		\$ 7,146		\$ 123,084		
% Increase or Decrease Over Prior Period		2%		5%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
JANUARY 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections January 2021	Actual Collections January 2021	Estimated Collections 7 Months July 20-Jan 21	Actual Collections 7 Months July 20-Jan 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 15,285	\$ 10,406	\$ 92,826	\$ 79,805	\$ (13,021)	86%
Sales (Privilege)	231,194	19,625	20,034	134,943	167,736	32,793	124%
Motor Fuel Tax	440,000	28,600	23,188	245,600	228,057	(17,543)	93%
Litter	1,671	188	110	910	1,156	246	127%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	2,058	890	23,963	70,858	46,895	296%
Federal Reimbursement	467,400	29,387	36,595	328,322	210,745	(117,577)	64%
TOTAL	\$ 1,335,617	\$ 95,143	\$ 91,223	\$ 826,564	\$ 758,357	\$ (68,207)	
Increase or Decrease Over Estimate			\$ (3,920)		\$ (68,207)		
Percent Collected			96%		92%		

Source: wvOASIS
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Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2020 VS JANUARY 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections January 2020	Actual Collections January 2021	Actual Collections 7 Months July 19-Jan 20	Actual Collections 7 Months July 20-Jan 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,018	\$ 10,406	\$ 72,244	\$ 79,805	\$ 7,561	10%
Sales (Privilege)	22,411	20,034	165,967	167,736	1,769	1%
Motor Fuel Tax	39,220	23,188	276,272	228,057	(48,215)	-17%
Litter	122	110	954	1,156	202	21%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	860	890	21,964	70,858	48,894	223%
Federal Reimbursement	17,267	36,595	228,600	210,745	(17,855)	-8%
TOTAL	\$ 89,898	\$ 91,223	\$ 766,001	\$ 758,357	\$ (7,644)	
Increase or Decrease Over Prior Period		\$ 1,325		\$ (7,644)		
% Increase or Decrease Over Prior Period		1%		-1%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended January 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$771,353	\$771,353	\$771,353	\$771,353
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$771,353	\$771,353	\$771,353	\$771,353	\$771,353

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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2021