

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
MARCH 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections March 2021	Actual Collections March 2021	Estimated Collections 9 Months July 20-Mar 21	Actual Collections 9 Months July 20-Mar 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 11,500	\$ 13,683	\$ 91,900	\$ 95,807	\$ 3,907	104%
Consumer Sales Tax/Use Tax	1,421,800	104,500	114,076	1,044,700	1,085,572	40,872	104%
Personal Income Tax	2,155,650	136,000	136,297	1,489,250	1,587,558	98,308	107%
Liquor Profit Transfers	23,000	1,810	3,900	15,780	18,383	2,603	116%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	490	368	5,020	5,290	270	105%
Tobacco Products Tax	155,400	12,300	14,320	117,000	126,293	9,293	108%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	52	73	537	569	32	106%
Charter Tax	0	0	3	0	10	10	0%
Property Transfer Tax	12,300	800	1,504	8,900	11,689	2,789	131%
Property Tax	7,600	1,525	1,587	6,445	6,725	280	104%
Insurance Tax	131,300	23,100	21,193	100,000	88,180	(11,820)	88%
Departmental Collections	24,200	1,500	1,447	20,000	19,505	(495)	98%
Corporation Net Income Tax	144,500	5,000	8,754	99,000	183,830	84,830	186%
Miscellaneous Receipts	11,000	2,200	334	8,300	7,637	(663)	92%
Miscellaneous Transfers	2,000	100	0	1,750	730	(1,020)	42%
Interest Income	14,664	1,200	93	10,800	8,034	(2,766)	74%
Severance Tax	250,950	33,000	47,167	160,200	165,438	5,238	103%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	10,127	7,400	30,788	44,057	13,269	143%
Video Lottery Transfers	0	0	40	0	112	112	0%
Liquor License Renewal	10,000	46	45	9,806	594	(9,212)	6%
Senior Citizen Tax Credit Reimbursement	10,000	3,000	3,397	5,900	5,495	(405)	93%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 348,250	\$ 375,681	\$ 3,226,076	\$ 3,461,508	\$ 235,432	
Increase or Decrease Over Estimate			\$ 27,431		\$ 235,432		
Percent Collected			108%		107%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
April 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2020 VS MARCH 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2020	Actual Collections March 2021	Actual Collections 9 Months July 19-Mar 20	Actual Collections 9 Months July 20-Mar 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,584	\$ 13,683	\$ 101,204	\$ 95,807	\$ (5,397)	-5%
Consumer Sales Tax/Use Tax	102,251	114,076	1,024,094	1,085,572	61,478	6%
Personal Income Tax	143,260	136,297	1,434,894	1,587,558	152,664	11%
Liquor Profit Transfers	1,910	3,900	16,767	18,383	1,616	10%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	184	368	4,829	5,290	461	10%
Tobacco Products Tax	18,315	14,320	129,720	126,293	(3,427)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	52	73	526	569	43	8%
Charter Tax	0	3	9	10	1	11%
Property Transfer Tax	772	1,504	9,503	11,689	2,186	23%
Property Tax	1,557	1,587	6,549	6,725	176	3%
Insurance Tax	17,719	21,193	97,061	88,180	(8,881)	-9%
Departmental Collections	1,525	1,447	19,438	19,505	67	0%
Corporation Net Income Tax	8,155	8,754	119,992	183,830	63,838	53%
Miscellaneous Receipts	1,993	334	17,913	7,637	(10,276)	-57%
Miscellaneous Transfers	0	0	2,045	730	(1,315)	-64%
Interest Income	3,245	93	33,659	8,034	(25,625)	-76%
Severance Tax	39,501	47,167	222,128	165,438	(56,690)	-26%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	7,571	7,400	44,962	44,057	(905)	-2%
Video Lottery Transfers	146	40	318	112	(206)	-65%
Liquor License Renewal	0	45	11,808	594	(11,214)	-95%
Senior Citizen Tax Credit Reimbursement	3,044	3,397	5,889	5,495	(394)	-7%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 362,784	\$ 375,681	\$ 3,303,308	\$ 3,461,508	\$ 158,200	
Increase or Decrease Over Prior Period		\$ 12,897		\$ 158,200		
% Increase or Decrease Over Prior Period		4%		5%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
MARCH 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections March 2021	Actual Collections March 2021	Estimated Collections 9 Months July 20-Mar 21	Actual Collections 9 Months July 20-Mar 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 13,012	\$ 10,277	\$ 117,934	\$ 99,394	\$ (18,540)	84%
Sales (Privilege)	231,194	19,118	26,511	168,580	214,528	45,948	127%
Motor Fuel Tax	440,000	47,000	42,948	330,100	301,614	(28,486)	91%
Litter	1,671	137	179	1,180	1,431	251	121%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	749	915	26,043	72,361	46,318	278%
Federal Reimbursement	467,400	29,777	40,326	375,393	277,400	(97,993)	74%
TOTAL	\$ 1,335,617	\$ 109,793	\$ 121,156	\$ 1,019,230	\$ 966,728	\$ (52,502)	
Increase or Decrease Over Estimate			\$ 11,363		\$ (52,502)		
Percent Collected			110%		95%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
April 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2020 VS MARCH 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections March 2020	Actual Collections March 2021	Actual Collections 9 Months July 19-Mar 20	Actual Collections 9 Months July 20-Mar 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 13,768	\$ 10,277	\$ 93,880	\$ 99,394	\$ 5,514	6%
Sales (Privilege)	19,291	26,511	205,103	214,528	9,425	5%
Motor Fuel Tax	39,396	42,948	340,419	301,614	(38,805)	-11%
Litter	152	179	1,219	1,431	212	17%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	447	915	22,735	72,361	49,626	218%
Federal Reimbursement	54,717	40,326	286,231	277,400	(8,831)	-3%
TOTAL	\$ 127,771	\$ 121,156	\$ 949,587	\$ 966,728	\$ 17,141	
Increase or Decrease Over Prior Period		\$ (6,615)		\$ 17,141		
% Increase or Decrease Over Prior Period		-5%		2%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended March 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$458,999	\$458,999
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	382,203	444,678	321,668	375,681	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	(343,307)	(344,855)	(345,326)	(357,230)	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	38,896	99,823	(23,658)	18,451	0	0	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$458,999	\$458,999	\$458,999

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended March 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$283,006	\$283,006
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	0	0	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$283,006	\$283,006	\$283,006

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended March 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$742,005	\$742,005
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$742,005	\$742,005	\$742,005

Source: wvOASIS
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