

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
JUNE 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections June 2021	Actual Collections June 2021	Estimated Collections 12 Months July 20-June 21	Actual Collections 12 Months July 20-June 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 131,900	\$ 16,500	\$ 16,640	\$ 131,900	\$ 133,128	\$ 1,228	101%
Consumer Sales Tax/Use Tax	1,521,300	252,300	175,752	1,521,300	1,537,245	15,945	101%
Personal Income Tax	2,255,650	202,800	156,274	2,255,650	2,253,788	(1,862)	100%
Liquor Profit Transfers	23,000	3,000	2,905	23,000	25,587	2,587	111%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	1,160	1,102	7,550	7,877	327	104%
Tobacco Products Tax	168,400	26,400	16,389	168,400	171,187	2,787	102%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	50	77	700	797	97	114%
Charter Tax	0	0	1	0	12	12	0%
Property Transfer Tax	15,300	4,300	1,581	15,300	15,943	643	104%
Property Tax	7,600	230	279	7,600	8,122	522	107%
Insurance Tax	131,300	300	705	131,300	118,061	(13,239)	90%
Departmental Collections	24,200	1,400	1,407	24,200	23,880	(320)	99%
Corporation Net Income Tax	309,500	136,000	63,859	309,500	320,487	10,987	104%
Miscellaneous Receipts	11,000	2,200	190	11,000	8,568	(2,432)	78%
Miscellaneous Transfers	2,000	150	980	2,000	1,710	(290)	86%
Interest Income	14,664	1,464	750	14,664	9,661	(5,003)	66%
Severance Tax	272,950	66,150	56,321	272,950	274,256	1,306	100%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	14,852	0	65,000	65,000	0	100%
Video Lottery Transfers	0	0	45	0	317	317	0%
Liquor License Renewal	10,000	46	45	10,000	1,951	(8,049)	20%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	10,000	10,000	0	100%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,982,014	\$ 729,302	\$ 495,302	\$ 4,982,014	\$ 4,987,577	\$ 5,563	
Increase or Decrease Over Estimate			\$ (234,000)		\$ 5,563		
Percent Collected			68%		100%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2020 VS JUNE 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2020	Actual Collections June 2021	Actual Collections 12 Months July 19-June 20	Actual Collections 12 Months July 20-June 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,691	\$ 16,640	\$ 137,346	\$ 133,128	\$ (4,218)	-3%
Consumer Sales Tax/Use Tax	161,087	175,752	1,386,571	1,537,245	150,674	11%
Personal Income Tax	180,386	156,274	1,947,946	2,253,788	305,842	16%
Liquor Profit Transfers	4,635	2,905	25,727	25,587	(140)	-1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	861	1,102	7,336	7,877	541	7%
Tobacco Products Tax	15,204	16,389	168,750	171,187	2,437	1%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	81	77	697	797	100	14%
Charter Tax	1	1	10	12	2	20%
Property Transfer Tax	819	1,581	12,187	15,943	3,756	31%
Property Tax	205	279	7,392	8,122	730	10%
Insurance Tax	2,410	705	129,358	118,061	(11,297)	-9%
Departmental Collections	1,547	1,407	23,484	23,880	396	2%
Corporation Net Income Tax	10,113	63,859	151,988	320,487	168,499	111%
Miscellaneous Receipts	5,186	190	23,405	8,568	(14,837)	-63%
Miscellaneous Transfers	57,000	980	59,106	1,710	(57,396)	-97%
Interest Income	4,071	750	39,208	9,661	(29,547)	-75%
Severance Tax	18,897	56,321	267,049	274,256	7,207	3%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,346	0	52,323	65,000	12,677	24%
Video Lottery Transfers	60	45	377	317	(60)	-16%
Liquor License Renewal	22,956	45	44,688	1,951	(42,737)	-96%
Senior Citizen Tax Credit Reimbursement	672	0	9,909	10,000	91	1%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 506,228	\$ 495,302	\$ 4,494,857	\$ 4,987,577	\$ 492,720	
Increase or Decrease Over Prior Period		\$ (10,926)		\$ 492,720		
% Increase or Decrease Over Prior Period		-2%		11%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
JUNE 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections June 2021	Actual Collections June 2021	Estimated Collections 12 Months July 20-June 21	Actual Collections 12 Months July 20-June 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 20,767	\$ 17,125	\$ 169,357	\$ 136,484	\$ (32,873)	81%
Sales (Privilege)	231,194	18,286	28,051	231,194	300,975	69,781	130%
Motor Fuel Tax	440,000	36,100	43,526	440,000	399,542	(40,458)	91%
Litter	1,671	200	147	1,671	1,879	208	112%
Less: Industrial Access Road Transfer	(3,000)	(3,000)	0	(3,000)	0	3,000	0%
Miscellaneous	28,995	1,000	149,144	28,995	223,090	194,095	769%
Federal Reimbursement	467,400	37,410	30,824	467,400	374,422	(92,978)	80%
TOTAL	\$ 1,335,617	\$ 110,763	\$ 268,817	\$ 1,335,617	\$ 1,436,392	\$ 100,775	
Increase or Decrease Over Estimate			\$ 158,054		\$ 100,775		
Percent Collected			243%		108%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2021

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 JUNE 2020 VS JUNE 2021
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections June 2020	Actual Collections June 2021	Actual Collections 12 Months July 19-June 20	Actual Collections 12 Months July 20-June 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 16,783	\$ 17,125	\$ 122,724	\$ 136,484	\$ 13,760	11%
Sales (Privilege)	26,517	28,051	265,516	300,975	35,459	13%
Motor Fuel Tax	29,015	43,526	427,272	399,542	(27,730)	-6%
Litter	68	147	1,483	1,879	396	27%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	9,222	149,144	33,861	223,090	189,229	559%
Federal Reimbursement	16,989	30,824	405,496	374,422	(31,074)	-8%
TOTAL	\$ 98,594	\$ 268,817	\$ 1,256,352	\$ 1,436,392	\$ 180,040	
Increase or Decrease Over Prior Period		\$ 170,223		\$ 180,040		
% Increase or Decrease Over Prior Period		173%		14%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended June 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$554,117	\$699,209
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	382,203	444,678	321,668	375,681	539,765	491,002	495,302
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	(343,307)	(344,855)	(345,326)	(357,230)	(444,647)	(345,910)	(788,528)
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,118	145,092	(293,226)
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,118	145,092	(293,226)
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$554,117	\$699,209	\$405,983

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended June 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$292,626	\$280,210
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	22,548	0	3,248
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	(12,928)	(12,416)	(10,333)
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	9,620	(12,416)	(7,085)
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$292,626	\$280,210	\$273,124

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended June 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$846,742	\$979,418
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	(12,928)	(12,416)	(10,333)
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,117	145,092	(293,226)
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	22,548	0	3,248
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$846,742	\$979,418	\$679,107

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
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July 1, 2021