

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
AUGUST 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections August 2021	Actual Collections August 2021	Estimated Collections 2 Months July 21-Aug 21	Actual Collections 2 Months July 21-Aug 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 8,300	\$ 9,614	\$ 19,300	\$ 17,454	\$ (1,846)	90%
Consumer Sales Tax/Use Tax	1,473,800	128,300	141,173	222,700	230,952	8,252	104%
Personal Income Tax	2,041,300	149,500	154,498	276,600	296,275	19,675	107%
Liquor Profit Transfers	25,100	2,000	2,118	4,000	4,666	666	117%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	660	575	1,360	1,339	(21)	98%
Tobacco Products Tax	164,600	15,300	14,486	30,100	28,997	(1,103)	96%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	60	117	120	212	92	177%
Charter Tax	0	0	(2)	0	(2)	(2)	0%
Property Transfer Tax	13,400	1,200	1,650	2,600	3,721	1,121	143%
Property Tax	7,600	350	336	510	346	(164)	68%
Insurance Tax	126,600	120	394	26,320	29,987	3,667	114%
Departmental Collections	23,700	1,140	1,606	2,440	3,113	673	128%
Corporation Net Income Tax	160,300	3,000	2,614	8,500	13,692	5,192	161%
Miscellaneous Receipts	11,000	230	215	350	336	(14)	96%
Miscellaneous Transfers	2,000	100	421	140	715	575	511%
Interest Income	5,500	450	722	850	960	110	113%
Severance Tax	319,700	37,000	45,915	29,400	49,333	19,933	168%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,500	6,769	5,500	6,769	1,269	123%
Video Lottery Transfers	0	0	3	0	63	63	0%
Liquor License Renewal	766	45	45	146	147	1	101%
Senior Citizen Tax Credit Reimbursement	10,000	300	181	300	181	(119)	60%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,569,616	\$ 353,555	\$ 383,450	\$ 631,236	\$ 689,256	\$ 58,020	
Increase or Decrease Over Estimate			\$ 29,895		\$ 58,020		
Percent Collected			108%		109%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2020 VS AUGUST 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2020	Actual Collections August 2021	Actual Collections 2 Months July 20-Aug 20	Actual Collections 2 Months July 21-Aug 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,233	\$ 9,614	\$ 21,202	\$ 17,454	\$ (3,748)	-18%
Consumer Sales Tax/Use Tax	131,566	141,173	221,415	230,952	9,537	4%
Personal Income Tax	144,103	154,498	420,504	296,275	(124,229)	-30%
Liquor Profit Transfers	2,379	2,118	3,970	4,666	696	18%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	680	575	1,504	1,339	(165)	-11%
Tobacco Products Tax	12,680	14,486	29,453	28,997	(456)	-2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	68	117	126	212	86	68%
Charter Tax	(28)	(2)	4	(2)	(6)	-150%
Property Transfer Tax	1,232	1,650	2,482	3,721	1,239	50%
Property Tax	520	336	725	346	(379)	-52%
Insurance Tax	104	394	27,925	29,987	2,062	7%
Departmental Collections	1,169	1,606	2,464	3,113	649	26%
Corporation Net Income Tax	6,999	2,614	67,383	13,692	(53,691)	-80%
Miscellaneous Receipts	243	215	400	336	(64)	-16%
Miscellaneous Transfers	80	421	80	715	635	794%
Interest Income	2,208	722	5,174	960	(4,214)	-81%
Severance Tax	10,737	45,915	4,043	49,333	45,290	1120%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,485	6,769	5,485	6,769	1,284	23%
Video Lottery Transfers	33	3	41	63	22	54%
Liquor License Renewal	46	45	121	147	26	21%
Senior Citizen Tax Credit Reimbursement	865	181	865	181	(684)	-79%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 331,402	\$ 383,450	\$ 815,366	\$ 689,256	\$ (126,110)	
Increase or Decrease Over Prior Period		\$ 52,048		\$ (126,110)		
% Increase or Decrease Over Prior Period		16%		-15%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
AUGUST 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections August 2021	Actual Collections August 2021	Estimated Collections 2 Months July 21-Aug 21	Actual Collections 2 Months July 21-Aug 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 18,628	\$ 12,464	\$ 35,130	\$ 28,244	\$ (6,886)	80%
Sales (Privilege)	260,000	25,134	30,170	47,760	56,058	8,298	117%
Motor Fuel Tax	430,000	45,100	35,747	74,000	73,759	(241)	100%
Litter	1,700	189	146	334	313	(21)	94%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	5,000	482	14,000	1,339	(12,661)	10%
Federal Reimbursement	505,000	52,000	60,155	99,000	95,245	(3,755)	96%
TOTAL	\$ 1,420,700	\$ 146,051	\$ 139,164	\$ 270,224	\$ 254,958	\$ (15,266)	
Increase or Decrease Over Estimate			\$ (6,887)		\$ (15,266)		
Percent Collected			95%		94%		

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September 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2020 VS AUGUST 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2020	Actual Collections August 2021	Actual Collections 2 Months July 20-Aug 20	Actual Collections 2 Months July 21-Aug 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,126	\$ 12,464	\$ 26,906	\$ 28,244	\$ 1,338	5%
Sales (Privilege)	21,393	30,170	50,012	56,058	6,046	12%
Motor Fuel Tax	37,320	35,747	73,864	73,759	(105)	0%
Litter	299	146	450	313	(137)	-30%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	369	482	578	1,339	761	132%
Federal Reimbursement	33,486	60,155	62,059	95,245	33,186	53%
TOTAL	\$ 103,993	\$ 139,164	\$ 213,869	\$ 254,958	\$ 41,089	
Increase or Decrease Over Prior Period		\$ 35,171		\$ 41,089		
% Increase or Decrease Over Prior Period		34%		19%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended August 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699	\$715,699

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2021