

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2022  
MARCH 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections March 2022	Actual Collections March 2022	Estimated Collections 9 Months July 21-Mar 22	Actual Collections 9 Months July 21-Mar 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 11,000	\$ 11,916	\$ 82,000	\$ 80,393	\$ (1,607)	98%
Consumer Sales Tax/Use Tax	1,473,800	108,300	126,588	1,077,500	1,189,185	111,685	110%
Personal Income Tax	2,041,300	125,700	204,320	1,395,600	1,640,457	244,857	118%
Liquor Profit Transfers	25,100	2,000	2,001	19,000	19,740	740	104%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	490	450	5,050	5,062	12	100%
Tobacco Products Tax	164,600	14,400	14,781	123,900	123,774	(126)	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	52	124	537	805	268	150%
Charter Tax	0	0	0	0	2	2	0%
Property Transfer Tax	13,400	820	1,108	10,100	13,255	3,155	131%
Property Tax	7,600	1,500	1,044	6,590	6,298	(292)	96%
Insurance Tax	126,600	21,000	24,580	97,620	100,854	3,234	103%
Departmental Collections	23,700	1,460	1,449	19,450	21,371	1,921	110%
Corporation Net Income Tax	160,300	5,600	5,848	89,800	191,372	101,572	213%
Miscellaneous Receipts	11,000	2,100	256	8,000	1,878	(6,122)	23%
Miscellaneous Transfers	2,000	120	0	1,680	16,544	14,864	985%
Interest Income	5,500	500	(774)	4,000	(2,390)	(6,390)	-60%
Severance Tax	329,925	31,900	83,928	236,125	500,475	264,350	212%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	7,400	8,217	43,900	52,585	8,685	120%
Video Lottery Transfers	0	0	154	0	332	332	0%
Liquor License Renewal	766	45	45	574	575	1	100%
Senior Citizen Tax Credit Reimbursement	10,000	3,600	2,091	5,100	3,954	(1,146)	78%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,579,841</b>	<b>\$ 337,987</b>	<b>\$ 488,126</b>	<b>\$ 3,226,526</b>	<b>\$ 3,966,521</b>	<b>\$ 739,995</b>	
Increase or Decrease Over Estimate			\$ 150,139		\$ 739,995		
Percent Collected			144%		123%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
April 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MARCH 2021 VS MARCH 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2021	Actual Collections March 2022	Actual Collections 9 Months July 20-Mar 21	Actual Collections 9 Months July 21-Mar 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 13,683	\$ 11,916	\$ 95,807	\$ 80,393	\$ (15,414)	-16%
Consumer Sales Tax/Use Tax	114,076	126,588	1,085,572	1,189,185	103,613	10%
Personal Income Tax	136,297	204,320	1,587,558	1,640,457	52,899	3%
Liquor Profit Transfers	3,900	2,001	18,383	19,740	1,357	7%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	368	450	5,290	5,062	(228)	-4%
Tobacco Products Tax	14,320	14,781	126,293	123,774	(2,519)	-2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	73	124	569	805	236	41%
Charter Tax	3	0	10	2	(8)	-80%
Property Transfer Tax	1,504	1,108	11,689	13,255	1,566	13%
Property Tax	1,587	1,044	6,725	6,298	(427)	-6%
Insurance Tax	21,193	24,580	88,180	100,854	12,674	14%
Departmental Collections	1,447	1,449	19,505	21,371	1,866	10%
Corporation Net Income Tax	8,754	5,848	183,830	191,372	7,542	4%
Miscellaneous Receipts	334	256	7,637	1,878	(5,759)	-75%
Miscellaneous Transfers	0	0	730	16,544	15,814	2166%
Interest Income	93	(774)	8,034	(2,390)	(10,424)	-130%
Severance Tax	47,167	83,928	165,438	500,475	335,037	203%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	7,400	8,217	44,057	52,585	8,528	19%
Video Lottery Transfers	40	154	112	332	220	196%
Liquor License Renewal	45	45	594	575	(19)	-3%
Senior Citizen Tax Credit Reimbursement	3,397	2,091	5,495	3,954	(1,541)	-28%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 375,681</b>	<b>\$ 488,126</b>	<b>\$ 3,461,508</b>	<b>\$ 3,966,521</b>	<b>\$ 505,013</b>	
Increase or Decrease Over Prior Period		\$ 112,445		\$ 505,013		
% Increase or Decrease Over Prior Period		30%		15%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2022  
MARCH 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections March 2022	Actual Collections March 2022	Estimated Collections 9 Months July 21-Mar 22	Actual Collections 9 Months July 21-Mar 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 13,279	\$ 12,318	\$ 120,354	\$ 92,836	\$ (27,518)	77%
Sales (Privilege)	260,000	21,385	28,469	188,572	224,579	36,007	119%
Motor Fuel Tax	430,000	33,900	30,077	321,200	315,839	(5,361)	98%
Litter	1,700	139	127	1,195	1,173	(22)	98%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	3,500	932	40,000	9,680	(30,320)	24%
Federal Reimbursement	505,000	32,000	61,825	386,000	380,257	(5,743)	99%
<b>TOTAL</b>	<b>\$ 1,420,700</b>	<b>\$ 104,203</b>	<b>\$ 133,748</b>	<b>\$ 1,057,321</b>	<b>\$ 1,024,364</b>	<b>\$ (32,957)</b>	
Increase or Decrease Over Estimate			\$ 29,545		\$ (32,957)		
Percent Collected			128%		97%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
April 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MARCH 2021 VS MARCH 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections March 2021	Actual Collections March 2022	Actual Collections 9 Months July 20-Mar 21	Actual Collections 9 Months July 21-Mar 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,277	\$ 12,318	\$ 99,394	\$ 92,836	\$ (6,558)	-7%
Sales (Privilege)	26,511	28,469	214,528	224,579	10,051	5%
Motor Fuel Tax	42,948	30,077	301,614	315,839	14,225	5%
Litter	179	127	1,431	1,173	(258)	-18%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	915	932	72,361	9,680	(62,681)	-87%
Federal Reimbursement	40,326	61,825	277,400	380,257	102,857	37%
<b>TOTAL</b>	<b>\$ 121,156</b>	<b>\$ 133,748</b>	<b>\$ 966,728</b>	<b>\$ 1,024,364</b>	<b>\$ 57,636</b>	
Increase or Decrease Over Prior Period		\$ 12,592		\$ 57,636		
% Increase or Decrease Over Prior Period		10%		6%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended March 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,065,818	\$1,065,818
Revenues, net of refunds	305,806	383,450	504,520	381,778	435,571	506,829	575,259	385,184	488,126	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(293,520)	(322,683)	(277,009)	(346,042)	(316,371)	(360,838)	(358,427)	(366,293)	(259,522)	0	0	0
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	0	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,786	60,767	159,011	35,736	119,200	145,991	216,832	18,891	228,604	0	0	0
Ending Cash Balance	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$837,214	\$1,065,818	\$1,065,818	\$1,065,818	\$1,065,818

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended March 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$551,337	\$551,337
Payment of Fiscal Year 2021 31 day carryover	(44,065)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(33,386)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(89,390)	0	0	0
Transfer of Fiscal Year 2021 surplus to Rainy Day Fund	0	(15,401)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(77,451)	(27,510)	(29,276)	(26,753)	(18,275)	(15,539)	147,074	(13,275)	(66,765)	0	0	0
Ending Cash Balance	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$618,102	\$551,337	\$551,337	\$551,337	\$551,336

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended March 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,455,316	\$1,639,780	\$1,639,780	\$1,639,780
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	(13,275)	(66,765)	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	18,891	228,604	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	22,625	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,455,316	\$1,639,780	\$1,639,780	\$1,639,780	\$1,639,780

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Dept. of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
April 1, 2022