#### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2024 NOVEMBER 2023 (IN THOUSANDS)

#### GENERAL REVENUE FUND

Percent Collected

							Estimated	Actual	To Date -	
	Estimated		Estimated		Actual		Collections	Collections	Increase	To Date -
	Collections		Collections		Collections		5 Months	5 Months	(Decrease)	Percent
SOURCE	FY 2024	No	vember 2023	N	November 2023	Ju	aly 23-Nov 23	July 23-Nov 23	Over Estimate	Collected
BOOKEE	11202.	1,0	, cinic ci 2025				, 20 110 · 20	20110120	o ver Estimate	001100100
Business and Occupation Tax	\$ 110,000	\$	7,300	\$	7,863	\$	41,800	\$ 43,913	\$ 2,113	105%
Consumer Sales Tax/Use Tax	1,763,700		156,600		162,009		684,400	701,731	17,331	103%
Personal Income Tax	2,004,000		131,400		140,739		806,800	937,523	130,723	116%
Liquor Profit Transfers	26,500		2,000		2,019		12,000	13,589	1,589	113%
Beer Tax and Licenses	7,000		500		539		2,900	2,841	(59)	98%
Tobacco Products Tax	157,400		12,700		12,254		68,100	66,166	(1,934)	97%
Business Franchise Fees	750		60		68		295	399	104	135%
Property Transfer Tax	10,000		900		939		4,900	6,175	1,275	126%
Property Tax	8,000		400		618		4,050	5,602	1,552	138%
Insurance Tax	117,000		600		(45)		51,950	52,195	245	100%
Departmental Collections	25,114		1,380		1,365		6,860	7,184	324	105%
Corporation Net Income Tax	210,000		3,000		9,501		69,100	161,789	92,689	234%
Miscellaneous Transfers	2,000		20		301		1,260	461	(799)	37%
Interest Income	38,900		3,900		17,788		19,500	92,245	72,745	473%
Severance Tax	313,000		32,400		41,320		120,900	76,291	(44,609)	63%
Miscellaneous Receipts	2,000		180		201		780	12,512	11,732	1604%
HB 102 - Lottery Transfers	65,000		6,350		6,087		25,300	25,428	128	101%
Soft Drink Excise Tax	12,900		1,000		1,152		5,600	5,891	291	105%
Liquor License Renewal	736		45		43		317	325	8	103%
Senior Citizen Tax Credit Reimbursement	10,000		0		0		500	1,027	527	205%
Charter Tax	0		0		0		0	2	2	0%
Video Lottery Transfers	0		0		24		0	259	259	0%
Tax Amnesty	0		0		0		0	0	0	0%
TOTAL	\$ 4,884,000	\$	360,735	\$	404,786	\$	1,927,312	\$ 2,213,546	\$ 286,234	
Increase or Decrease Over Estimate				\$	44,051			\$ 286,234		

Source: wvOASIS

112%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

115%

Prepared by the State Budget Office

December 1, 2023

#### STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2022 VS NOVEMBER 2023 (IN THOUSANDS)

#### GENERAL REVENUE FUND

GENERAL REVENUE FUND					i	Actual	Actual		To Date -	To Date -
		Actual		A -41		Collections	Collections		Increase	% Increase
				Actual						
		Collections		Collections		5 Months	5 Months		(Decrease)	(Decrease)
SOURCE	No	vember 2022	Nov	vember 2023		July 22-Nov 22	July 23-Nov 23	Ov	er Prior Period	Over Prior Period
Business and Occupation Tax	\$	6,848	\$	7,863	\$	42,661	\$ 43,913	\$	1,252	3%
Consumer Sales Tax/Use Tax		153,201		162,009		671,543	701,731	\$	30,188	4%
Personal Income Tax		158,918		140,739		982,206	937,523	\$	(44,683)	-5%
Liquor Profit Transfers		2,018		2,019		13,036	13,589	\$	553	4%
Beer Tax and Licenses		574		539		2,902	2,841	\$	(61)	-2%
Tobacco Products Tax		14,404		12,254		69,875	66,166	\$	(3,709)	-5%
Business Franchise Fees		30		68		279	399	\$	120	43%
Property Transfer Tax		1,123		939		6,828	6,175	\$	(653)	-10%
Property Tax		378		618		4,799	5,602	\$	803	17%
Insurance Tax		585		(45)		50,845	52,195	\$	1,350	3%
Departmental Collections		1,406		1,365		7,112	7,184	\$	72	1%
Corporation Net Income Tax		11,830		9,501		133,895	161,789	\$	27,894	21%
Miscellaneous Transfers		0		301		262	461	\$	199	76%
Interest Income		8,835		17,788		25,779	92,245	\$	66,466	258%
Severance Tax		112,366		41,320		453,596	76,291	\$	(377,305)	-83%
Miscellaneous Receipts		226		201		961	12,512	\$	11,551	1202%
HB 102 - Lottery Transfers		6,340		6,087		25,330	25,428	\$	98	0%
Soft Drink Excise Tax		1,092		1,152		5,822	5,891	\$	69	1%
Liquor License Renewal		43		43		485	325	\$	(160)	-33%
Senior Citizen Tax Credit Reimbursement		0		0		1,390	1,027	\$	(363)	-26%
Charter Tax		0		0		2	2	\$	0	0%
Video Lottery Transfers		7		24		70	259	\$	189	269%
Tax Amnesty		0		0	_	0	0	\$		0%
TOTAL	\$	480,224	\$	404,786	\$	2,499,678	\$ 2,213,546	\$	(286,132)	
Increase or Decrease Over Prior Period			\$	(75,438)			\$ (286,132)			
% Increase or Decrease Over Prior Period				-16%			-11%			

#### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2024 NOVEMBER 2023 (IN THOUSANDS)

#### STATE ROAD FUND

					Estimated	Actual	To Date -	
	Estimated		Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections		Collections	Collections	5 Months	5 Months	(Decrease)	Percent
SOURCE	FY 2024	No	vember 2023	November 2023	July 23-Nov 23	July 23-Nov 23	Over Estimate	Collected
Registration	\$ 155,000	\$	11,725	\$ 9,753	\$ 63,775	\$ 50,800	\$ (12,975)	80%
Sales (Privilege)	285,000		20,000	23,627	125,500	136,121	10,621	108%
Motor Fuel Tax	437,500		36,600	16,037	191,600	186,537	(5,063)	97%
Litter	1,700		159	119	768	685	(83)	89%
Less: Industrial Access Road Transfer	0		0	0	0	0	0	0%
Miscellaneous	210,000		5,000	6,401	177,500	196,925	19,425	111%
Federal Reimbursement	 641,300		48,050	114,956	282,800	396,294	113,494	140%
TOTAL	\$ 1,730,500	\$	121,534	\$ 170,893	\$ 841,943	\$ 967,361	\$ 125,418	
Increase or Decrease Over Estimate				\$ 49,359		\$ 125,418		
Percent Collected				141%		115%		

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary Prepared by the State Budget Office

December 1, 2023

#### STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2022 VS NOVEMBER 2023 (IN THOUSANDS)

#### STATE ROAD FUND

SOURCE	No	Actual Collections wember 2022	No	Actual Collections vember 2023	Actual Collections 5 Months July 22-Nov 22	Actual Collections 5 Months July 23-Nov 23	To Date - Increase (Decrease) ver Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$	11,471	\$	9,753	\$ 56,515	\$ 50,800	\$ (5,715)	-10%
Sales (Privilege)		23,593		23,627	135,835	136,121	286	0%
Motor Fuel Tax		34,940		16,037	180,323	186,537	6,214	3%
Litter		124		119	709	685	(24)	-3%
Less: Industrial Access Road Transfer		0		0	0	0	0	0%
Miscellaneous		1,522		6,401	160,182	196,925	36,743	23%
Federal Reimbursement		46,309		114,956	261,483	396,294	134,811	52%
TOTAL	\$	117,959	\$	170,893	\$ 795,047	\$ 967,361	\$ 172,314	
Increase or Decrease Over Prior Period			\$	52,934		\$ 172,314		
% Increase or Decrease Over Prior Period				45%		22%		

#### STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended November 30, 2023 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$114,410	\$128,908	\$378,099	\$429,693	\$480,113	\$480,113	\$480,113	\$480,113	\$480,113	\$480,113	\$480,113
Revenues, net of refunds	334,994	410,786	672,144	390,836	404,786	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(290,584)	(396,288)	(352,953)	(339,242)	(354,367)	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	44,410	14,498	319,191	51,594	50,419	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0_
Net increase/(decrease) in cash	114,410	14,498	249,191	51,594	50,419	0	0	0	0	0	0	0
Ending Cash Balance	\$114,410	\$128,908	\$378,099	\$429,693	\$480,113	\$480,113	\$480,113	\$480,113	\$480,113	\$480,113	\$480,113	\$480,113

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

#### For the period ended November 30, 2023

(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,884,813	\$2,805,994	\$2,246,058	\$1,784,621	\$1,753,241	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930
Payment of Fiscal Year 2023 31 day carryover	(55,324)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(23,495)	(328,351)	(461,438)	(31,380)	(76,310)	0	0	0	0	0	0	0
Transfer of Fiscal Year 2023 surplus to Rainy Day Fund	0	(231,585)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(78,819)	(559,936)	(461,438)	(31,380)	(76,310)	0	0	0	0	0	0	0
Ending Cash Balance	\$2,805,994	\$2,246,058	\$1,784,621	\$1,753,241	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,930	\$1,676,929

### STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

## For the period ended November 30, 2023 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,884,813	\$2,920,405	\$2,374,967	\$2,162,720	\$2,182,934	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(78,819)	(328,351)	(461,438)	(31,380)	(76,310)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	44,410	14,498	319,191	51,594	50,419	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(231,585)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$2,920,405	\$2,374,967	\$2,162,720	\$2,182,934	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043	\$2,157,043

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

December 1, 2023

### State of West Virginia Revenue Shortfall Reserve Funds (Rainy Day Funds)

Fund Name	I	Fund Balance* as of November 30, 2023
Revenue Shortfall Reserve Fund		659,505,622.25
Revenue Shortfall Reserve Fund - Part B		500,797,285.19
Total Balance	\$	1,160,302,907.44

Additional information about the Rainy Day Funds is available in the Executive Budget, Volume I, Budget Report, Major Reserve/Stabilization Accounts and W.Va. Code 11B-2-20.

Prepared by: State Budget Office

<sup>\*</sup> Balances as reported in the wvOASIS Financial System.