

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
FEBRUARY 2025  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections February 2025	Actual Collections February 2025	Estimated Collections 8 Months Jul 2024 - Feb 2025	Estimated Collections 8 Months Jul 2024 - Feb 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 12,100	\$ 12,559	\$ 72,400	\$ 71,316	(\$ 1,084)	99%
Consumer Sales Tax/Use Tax	1,841,000	145,300	143,091	1,190,300	1,195,603	5,303	100%
Personal Income Tax	2,023,300	80,400	101,089	1,395,200	1,399,223	4,023	100%
Liquor Profit Transfers	30,500	2,014	2,024	19,888	23,603	3,715	119%
Beer Tax and Licenses	7,000	400	472	4,300	3,905	(395)	91%
Tobacco Products Tax	147,600	11,000	10,085	101,700	94,208	(7,492)	93%
Business Franchise Fees	1,000	70	73	633	445	(188)	70%
Property Transfer Tax	6,000	450	436	4,300	4,678	378	109%
Property Tax	9,400	225	164	6,010	6,878	868	114%
Insurance Tax	120,000	15,000	11,722	68,390	71,322	2,932	104%
Departmental Collections	28,200	1,250	1,264	21,800	21,010	(790)	96%
Corporation Net Income Tax	318,000	2,800	5,214	171,000	210,633	39,633	123%
Miscellaneous Transfers	2,000	40	198	1,560	24,254	22,694	1,555%
Interest Income	125,000	11,000	12,176	98,200	133,743	35,543	136%
Severance Tax	406,300	28,700	45,694	236,200	193,248	(42,952)	82%
Miscellaneous	8,000	180	206	5,810	6,606	796	114%
HB 102 - Lottery Transfers	65,000	8,800	6,427	46,800	43,867	(2,933)	94%
Soft Drink Excise Tax	500	0	5	500	1,406	906	281%
Liquor License Renewal	736	45	43	498	509	11	102%
Senior Citizens Tax Credit Reimbursement	10,000	1,450	1,965	1,950	2,378	428	122%
Charter Tax	0	0	1	0	4	4	0%
Video Lottery Transfers	0	0	17	0	234	234	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 321,224	\$ 354,927	\$ 3,447,439	\$ 3,509,072	\$ 61,633	

\$ 33,703  
110%

\$ 61,633  
102%

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

March 3, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2024 VS FEBRUARY 2025

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2024	Actual Collections February 2025	Actual Collections 8 Months Jul 2023 - Feb 2024	Actual Collections 8 Months Jul 2024 - Feb 2025	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 12,236	\$ 12,559	\$ 72,096	\$ 71,316	(\$ 780)	-1%
Consumer Sales Tax/Use Tax	142,141	143,091	1,168,444	1,195,603	27,159	2%
Personal Income Tax	28,909	101,089	1,436,718	1,399,223	(37,496)	-3%
Liquor Profit Transfers	2,014	2,024	20,142	23,603	3,461	17%
Beer Tax and Licenses	506	472	4,242	3,905	(337)	-8%
Tobacco Products Tax	11,686	10,085	104,578	94,208	(10,369)	-10%
Business Franchise Fees	71	73	628	445	(183)	-29%
Property Transfer Tax	666	436	8,579	4,678	(3,901)	-45%
Property Tax	211	164	6,086	6,878	792	13%
Insurance Tax	16,672	11,722	68,791	71,322	2,531	4%
Departmental Collections	1,046	1,264	20,282	21,010	728	4%
Corporation Net Income Tax	6,457	5,214	243,603	210,633	(32,970)	-14%
Miscellaneous Transfers	0	198	806	24,254	23,448	2,909%
Interest Income	19,180	12,176	155,303	133,743	(21,560)	-14%
Severance Tax	31,495	45,694	199,356	193,248	(6,108)	-3%
Miscellaneous	199	206	13,103	6,606	(6,497)	-50%
HB 102 - Lottery Transfers	6,351	6,427	44,607	43,867	(739)	-2%
Soft Drink Excise Tax	987	5	9,462	1,406	(8,056)	-85%
Liquor License Renewal	43	43	509	509	0	0%
Senior Citizens Tax Credit Reimbursement	2,422	1,965	3,449	2,378	(1,071)	-31%
Charter Tax		1	3	4	1	30%
Video Lottery Transfers	63	17	342	234	(108)	-32%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 283,355</b>	<b>\$ 354,927</b>	<b>\$ 3,581,127</b>	<b>\$ 3,509,072</b>	<b>\$ (72,055)</b>	
Increase or Decrease Over Prior Period		\$ 71,572		\$ (72,055)		
% Increase or Decrease Over Prior Period		25%		-2%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
FEBRUARY 2025  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections February 2025	Actual Collections February 2025	Estimated Collections 8 Months Jul 2024 - Feb 2025	Actual Collections 8 Months Jul 2024 - Feb 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 155,000	\$ 11,000	\$ 9,810	\$ 94,000	\$ 82,868	(\$ 11,132)	88%
Sales (Privilege)	305,000	21,000	22,538	200,500	215,580	15,080	108%
Motor Fuel Tax	435,000	34,600	27,585	286,800	288,027	1,227	100%
Litter	1,700	135	119	1,045	1,055	10	101%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	90,000	7,500	1,993	60,000	38,500	(21,500)	64%
Federal Reimbursement	929,175	75,500	25,233	626,500	512,545	(113,955)	82%
	\$ 1,915,875	\$ 149,735	\$ 87,279	\$ 1,268,845	\$ 1,138,574	\$ (130,271)	
Increase or Decrease Over Estimate			\$ (62,456)		\$ (130,271)		
Percentage Collected			58%		90%		

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor  
Department of Revenue, Eric Nelson, Cabinet Secretary  
Prepared by the State Budget Office  
March 3, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2024 VS FEBRUARY 2025  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections February 2024	Actual Collections February 2025	Actual Collections 8 Months Jul 2023 - Feb 2024	Actual Collections 8 Months Jul 2024 - Feb 2025	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 9,342	\$ 9,810	\$ 77,897	\$ 82,868	\$ 4,970	6%
Sales (Privilege)	23,958	22,538	206,856	215,580	8,724	4%
Motor Fuel Tax	31,520	27,585	297,055	288,027	(9,028)	-3%
Litter	177	119	1,003	1,055	52	5%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	8,751	1,993	210,210	38,500	(171,710)	-82%
Federal Reimbursement	49,097	25,233	531,470	512,545	(18,925)	-4%
	<u>\$ 122,845</u>	<u>\$ 87,279</u>	<u>\$ 1,324,490</u>	<u>\$ 1,138,574</u>	<u>\$ (185,916)</u>	
Increase or Decrease Over Prior Period		\$ (35,567)		\$ (185,916)		
% Increase or Decrease Over Prior Period		-29%		-14%		

**State of West Virginia  
Revenue Shortfall Reserve Funds  
(Rainy Day Funds)**

<b>Fund Name</b>	<b>Fund Balance* as of February 28, 2025</b>
Revenue Shortfall Reserve Fund	736,531,730.31
Revenue Shortfall Reserve Fund - Part B	580,309,920.60
<b>Total Balance</b>	<b>\$ 1,316,841,650.91</b>

*Additional information about the Rainy Day Funds is available in the Executive Budget, Volume I, Budget Report, Major Reserve/Stabilization Accounts and W.Va. Code 11B-2-20.*

\* Balances as reported in the wvOASIS Financial System.

*Prepared by: State Budget Office*

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended February 28, 2025  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$96,659	\$130,876	\$240,098	\$262,347	\$252,829	\$459,861	\$457,560	\$358,762	\$358,762	\$358,762	\$358,762
Revenues, net of refunds	335,328	390,939	580,621	393,589	400,451	575,244	477,973	354,927	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(317,169)	(369,626)	(379,995)	(371,340)	(409,969)	(368,212)	(480,274)	(453,725)	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	18,159	21,313	200,626	22,249	(9,518)	207,032	(2,301)	(98,798)	0	0	0	0
Transfers from/(to) Rainy Day Fund	78,500	0	(78,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	12,904	(12,904)	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	96,659	34,217	109,222	22,249	(9,518)	207,032	(2,301)	(98,798)	0	0	0	0
Ending Cash Balance	\$96,659	\$130,876	\$240,098	\$262,347	\$252,829	\$459,861	\$457,560	\$358,762	\$358,762	\$358,762	\$358,762	\$358,762

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended February 28, 2025  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,215,185	\$2,135,980	\$2,045,250	\$1,967,203	\$1,725,550	\$1,683,845	\$1,569,501	\$1,504,768	\$1,478,140	\$1,478,140	\$1,478,140	\$1,478,140
Payment of Fiscal Year 2024 31 day carryover	(31,676)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	15,000	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(47,528)	(90,731)	(78,047)	(256,653)	(41,705)	(114,344)	(64,733)	(26,628)	0	0	0	0
Transfer of Fiscal Year 2024 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(79,204)	(90,731)	(78,047)	(241,653)	(41,705)	(114,344)	(64,733)	(26,628)	0	0	0	0
Ending Cash Balance	<u>\$2,135,980</u>	<u>\$2,045,250</u>	<u>\$1,967,203</u>	<u>\$1,725,550</u>	<u>\$1,683,845</u>	<u>\$1,569,501</u>	<u>\$1,504,768</u>	<u>\$1,478,140</u>	<u>\$1,478,140</u>	<u>\$1,478,140</u>	<u>\$1,478,140</u>	<u>\$1,478,139</u>

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended February 28, 2025  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,215,185	\$2,232,640	\$2,176,126	\$2,207,301	\$1,987,897	\$1,936,674	\$2,029,362	\$1,962,328	\$1,836,902	\$1,836,902	\$1,836,902	\$1,836,902
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(79,204)	(90,731)	(78,047)	(256,653)	(41,705)	(114,344)	(64,733)	(26,628)	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	18,159	21,313	200,626	22,249	(9,518)	207,032	(2,301)	(98,798)	0	0	0	0
Transfers from/(to) Rainy Day Fund	78,500	0	(78,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	12,904	(12,904)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	15,000	0	0	0	0	0	0	0	0
Ending Cash Balance	\$2,232,640	\$2,176,126	\$2,207,301	\$1,987,897	\$1,936,674	\$2,029,362	\$1,962,328	\$1,836,902	\$1,836,902	\$1,836,902	\$1,836,902	\$1,836,902

Source: wvOASIS  
State Auditor's Office, Mark Hunt, State Auditor  
Dept. of Revenue, Eric Nelson, Cabinet Secretary  
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