

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2026
NOVEMBER 2025
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimated Collections FY 2026 | Estimated Collections November 2025 | Actual Collections November 2025 | Estimated Collections 5 Months Jul 2025 - Nov 2025 | Actual Collections 5 Months Jul 2025 - Nov 2025 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|--|-------------------------------------|---|--|---|--|--|-----------------------------------|
| Business and Occupation Tax | \$ 118,000 | \$ 7,816 | \$ 4,945 | \$ 44,182 | \$ 49,642 | \$ 5,460 | 112% |
| Consumer Sales Tax/Use Tax | 1,910,700 | 168,817 | 180,539 | 774,565 | 803,554 | 28,989 | 104% |
| Personal Income Tax | 2,019,556 | 144,456 | 170,985 | 812,256 | 877,388 | 65,132 | 108% |
| Liquor Profit Transfers | 32,000 | 2,094 | 2,122 | 13,826 | 15,894 | 2,068 | 115% |
| Beer Tax and Licenses | 7,100 | 546 | 520 | 2,816 | 2,739 | (77) | 97% |
| Tobacco Products Tax | 138,500 | 11,955 | 10,647 | 61,031 | 56,768 | (4,263) | 93% |
| Business Franchise Fees | 700 | 33 | 95 | 227 | 504 | 277 | 222% |
| Property Transfer Tax | 0 | 0 | 0 | 0 | 557 | 557 | 0% |
| Property Tax | 9,500 | 547 | 374 | 5,805 | 5,797 | (8) | 100% |
| Insurance Tax | 138,000 | 338 | 229 | 61,865 | 63,668 | 1,803 | 103% |
| Departmental Collections | 25,000 | 1,308 | 1,445 | 6,755 | 8,056 | 1,301 | 119% |
| Corporation Net Income Tax | 313,500 | 12,434 | 3,874 | 104,983 | 103,544 | (1,439) | 99% |
| Miscellaneous Transfers | 2,000 | 104 | 0 | 209 | 607 | 398 | 291% |
| Interest Income | 103,000 | 9,000 | 12,567 | 51,500 | 66,079 | 14,579 | 128% |
| Severance Tax | 398,000 | 47,917 | 27,080 | 132,528 | 127,838 | (4,690) | 96% |
| Miscellaneous | 12,500 | 250 | 20,218 | 1,250 | 20,953 | 19,703 | 1,676% |
| HB 102 - Lottery Transfers | 65,000 | 6,350 | 6,746 | 25,300 | 26,870 | 1,570 | 106% |
| Soft Drink Excise Tax | 0 | 0 | 0 | 0 | () | () | 0% |
| Liquor License Renewal | 101 | 0 | 0 | 101 | 99 | (2) | 98% |
| Senior Citizens Tax Credit Reimbursement | 10,000 | 0 | 0 | 500 | 390 | (110) | 78% |
| Charter Tax | 0 | 0 | 0 | 0 | 1 | 1 | 0% |
| Video Lottery Transfers | 0 | 0 | 35 | 0 | 89 | 89 | 0% |
| Special Revenue Transfers | 20,000 | 0 | 0 | 0 | 0 | 0 | 0% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| | \$ 5,323,157 | \$ 413,965 | \$ 442,419 | \$ 2,099,699 | \$ 2,231,037 | \$ 131,338 | |
| | | | \$ 28,454 107% | | \$ 131,338 106% | | |

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

December 1, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2024 VS NOVEMBER 2025

GENERAL REVENUE FUND

| SOURCE | Actual Collections November 2024 | Actual Collections November 2025 | Actual Collections 5 Months Jul 2024 - Nov 2024 | Actual Collections 5 Months Jul 2025 - Nov 2025 | To Date - Increase (Decrease) Over Prior Period | To Date - Percent Collected |
|--|--|--|--|--|--|-----------------------------------|
| Business and Occupation Tax | \$ 2,144 | \$ 4,945 | \$ 39,010 | \$ 49,642 | \$ 10,633 | 27% |
| Consumer Sales Tax/Use Tax | 170,847 | 180,539 | 719,850 | 803,554 | 83,704 | 12% |
| Personal Income Tax | 151,626 | 170,985 | 853,545 | 877,388 | 23,843 | 3% |
| Liquor Profit Transfers | 4,044 | 2,122 | 16,023 | 15,894 | (129) | -1% |
| Beer Tax and Licenses | 526 | 520 | 2,747 | 2,739 | (8) | 0% |
| Tobacco Products Tax | 12,159 | 10,647 | 60,562 | 56,768 | (3,794) | -6% |
| Business Franchise Fees | 93 | 95 | 277 | 504 | 227 | 82% |
| Property Transfer Tax | 510 | 0 | 3,098 | 557 | (2,541) | -82% |
| Property Tax | 569 | 374 | 6,409 | 5,797 | (612) | -10% |
| Insurance Tax | 1,366 | 229 | 59,210 | 63,668 | 4,459 | 8% |
| Departmental Collections | 1,510 | 1,445 | 6,954 | 8,056 | 1,101 | 16% |
| Corporation Net Income Tax | 15,564 | 3,874 | 123,067 | 103,544 | (19,524) | -16% |
| Miscellaneous Transfers | 399 | 0 | 678 | 607 | (71) | -10% |
| Interest Income | 13,873 | 12,567 | 94,144 | 66,079 | (28,064) | -30% |
| Severance Tax | 18,873 | 27,080 | 87,345 | 127,838 | 40,493 | 46% |
| Miscellaneous | 196 | 20,218 | 927 | 20,953 | 20,025 | 2,159% |
| HB 102 - Lottery Transfers | 6,105 | 6,746 | 24,898 | 26,870 | 1,973 | 8% |
| Soft Drink Excise Tax | | 0 | 1,401 | () | (1,401) | -100% |
| Liquor License Renewal | 43 | 0 | 325 | 99 | (227) | -70% |
| Senior Citizens Tax Credit Reimbursement | 0 | 0 | 413 | 390 | (23) | -5% |
| Charter Tax | | 0 | 1 | 1 | | 12% |
| Video Lottery Transfers | 5 | 35 | 45 | 89 | 44 | 97% |
| Special Revenue Transfers | 0 | 0 | 0 | 0 | 0 | 0% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 400,451 | \$ 442,419 | \$ 2,100,927 | \$ 2,231,037 | \$ 130,109 | |
| Increase or Decrease Over Prior Period | | \$ 41,968 | | \$ 130,109 | | |
| % Increase or Decrease Over Prior Period | | 10% | | 6% | | |

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2026
NOVEMBER 2025
(IN THOUSANDS)

STATE ROAD FUND

| SOURCE | Estimated Collections FY 2026 | Estimated Collections November 2025 | Actual Collections November 2025 | Estimated Collections 5 Months Jul 2025 - Nov 2025 | Actual Collections 5 Months Jul 2025 - Nov 2025 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---------------------------------------|-------------------------------------|---|--|---|--|--|-----------------------------------|
| Registration | \$ 150,000 | \$ 11,400 | \$ 5,897 | \$ 60,900 | \$ 52,026 | (\$ 8,874) | 85% |
| Sales (Privilege) | 310,000 | 21,700 | 24,888 | 132,300 | 144,622 | 12,322 | 109% |
| Motor Fuel Tax | 426,000 | 17,400 | 14,519 | 167,000 | 165,043 | (1,957) | 99% |
| Litter | 1,700 | 112 | 110 | 706 | 786 | 80 | 111% |
| Less: Industrial Access Road Transfer | | | 0 | | 0 | 0 | 0% |
| Miscellaneous | 160,000 | 4,000 | 2,248 | 125,000 | 124,488 | (512) | 100% |
| Federal Reimbursement | 929,175 | 79,000 | 67,882 | 409,675 | 391,614 | (18,061) | 96% |
| | \$ 1,976,875 | \$ 133,612 | \$ 115,545 | \$ 895,581 | \$ 878,580 | \$ (17,001) | |
| Increase or Decrease Over Estimate | | | \$ (18,067) | | \$ (17,001) | | |
| Percentage Collected | | | 86% | | 98% | | |

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor
Department of Revenue, Eric Nelson, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2024 VS NOVEMBER 2025
(IN THOUSANDS)

STATE ROAD FUND

| SOURCE | Actual Collections November 2024 | Actual Collections November 2025 | Actual Collections 5 Months Jul 2024 - Nov 2024 | Actual Collections 5 Months Jul 2025 - Nov 2025 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|--|--|--|--|--|--|--|
| Registration | \$ 9,183 | \$ 5,897 | \$ 55,829 | \$ 52,026 | (\$ 3,803) | -7% |
| Sales (Privilege) | 21,552 | 24,888 | 142,030 | 144,622 | 2,592 | 2% |
| Motor Fuel Tax | 11,351 | 14,519 | 165,902 | 165,043 | (859) | -1% |
| Litter | 94 | 110 | 736 | 786 | 50 | 7% |
| Less: Industrial Access Road Transfer | 0 | 0 | 0 | 0 | 0 | 0% |
| Miscellaneous | 8,303 | 2,248 | 28,234 | 124,488 | 96,254 | 341% |
| Federal Reimbursement | 28,266 | 67,882 | 336,605 | 391,614 | 55,009 | 16% |
| | <u>\$ 78,748</u> | <u>\$ 115,545</u> | <u>\$ 729,336</u> | <u>\$ 878,580</u> | <u>\$ 149,244</u> | |
| Increase or Decrease Over Prior Period | | \$ 36,797 | | \$ 149,244 | | |
| % Increase or Decrease Over Prior Period | | 47% | | 20% | | |

[illegible]

[illegible]

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2025
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Beginning Cash Balance | \$1,806,358 | \$1,827,367 | \$1,702,431 | \$1,767,845 | \$1,700,599 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 |
| Expenditures/transfers of prior year/surplus appropriations ensuing payroll | (90,334) | (127,719) | (25,949) | (32,307) | (32,495) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Year Cash Flows: | | | | | | | | | | | | |
| Excess (deficit) of monthly revenues over expenditures | 32,343 | 2,782 | 170,363 | (34,939) | 53,886 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 79,000 | 0 | (79,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$1,827,367 | \$1,702,431 | \$1,767,845 | \$1,700,599 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 | \$1,721,990 |

Source: wvOasis
State Auditor's Office, Mark Hunt, State Auditor
Dept. of Revenue, Eric Nelson, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2025

**State of West Virginia
Revenue Shortfall Reserve Funds
(Rainy Day Funds)**

| Fund Name | Fund Balance* as of November 30, 2025 |
|---|--|
| Revenue Shortfall Reserve Fund | 785,178,961.19 |
| Revenue Shortfall Reserve Fund - Part B | 629,829,796.67 |
| Total Balance | \$ 1,415,008,757.86 |

Additional information about the Rainy Day Funds is available in the Executive Budget, Volume I, Budget Report, Major Reserve/Stabilization Accounts and W.Va. Code 11B-2-20.

* Balances as reported in the wvOASIS Financial System.

Prepared by: State Budget Office