September 26, 2025

WV State Auditors' Office – lgs@wvsao.gov , Attn: Shellie Humphries
WV Joint Committee on Government & Finance –
https://www.wvlegislature.gov/Reports/Agency_Reports/AgencyReports.cfm
WVACVB – Jnuzum@bowlesrice.com

Dear WV State Auditor's Office, WV Joint Committee on Government & Finance, and WV Association of Convention & Visitor Bureaus,

As you are aware with the passing of Senate Bill 488 during the 2021 West Virginia Legislature's Regular Session several new requirements have been implemented on CVBs to qualify for distributions of Hotel Occupancy taxes by the county(s) and or the municipality(s) we serve.

In compliance with W.Va. Code §7-18-13a, CVBs are to now report to the WVSAO, the WV Joint Committee on Government & Finance, and the WVACVB 90 days following the end of the CVB's fiscal year the following:

- Balance sheet – annually,
- Income statement - annually, and
- Either an audit or a financial review – triennially W.Va. Code § 7-18-14.

In addition, CVBs are to be accredited by an accrediting body such as the WV Association of Convention and Visitors Bureaus (WVACVB) W.Va. Code §7-18-13a(b) which confirms compliance with the following industry standards as follows:

- Annual budget,
- Budget allocation within the industry standard of 40% - 40% - 20% (Marketing, Personnel, Administrative),
- Marketing plan targeting markets outside of 50 miles of their destination,
- Full time executive director,
- Physical office/ Visitor Center,
- Website, and
- Annual reporting to all the CVBs funding entities.

On behalf of the Board of Directors of the Barboursville CVB, we respectfully submit the required information and confirm that Barboursville CVB is in full compliance with all WV Code 7-18-13 requirements.

If you have any questions, please contact either Brandi Beasley, at bbeasley@barboursville.org or (304) 733-1500 or me ctatum@barboursville.org or (304) 736-9820.

Sincerely,

Chris Tatum, Board Chair

Brandi Beasley, Executive Director

Attachments: Income statement (Jul 1, 2024- June 30, 2025), Balance sheet (Jun 30, 2025), Annual report (2024), and Annual audit (2024).

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 041 - Barboursville CVB						
Revenue						
041-369-000-00	Contributions from Other Funds	0.00	0.00	27,523.82	288,483.12	-288,483.12
041-380-000-00	Interest Earned	0.00	0.00	1,492.80	18,326.35	-18,326.35
041-385-010-00	Event 1	0.00	0.00	-170.00	11,165.00	-11,165.00
041-385-020-00	Event 2	0.00	0.00	0.00	136.00	-136.00
041-385-030-00	Event 3	0.00	0.00	0.00	2,018.00	-2,018.00
041-399-000-00	Miscellaneous Revenue	0.00	0.00	0.00	5,000.00	-5,000.00
	Revenue Total:	**0.00**	**0.00**	**28,846.62**	**325,128.47**	**-325,128.47**
Expense						
Department: 901 - Visitors Bureau						
ExpCategory: 10 - Personnel Services						
041-901-103-00	Salaries & Wages	0.00	0.00	5,111.02	67,734.51	-67,734.51
041-901-104-00	FICA Tax - Social Security	0.00	0.00	436.77	5,155.68	-5,155.68
041-901-105-00	Group Insurance	0.00	0.00	1,529.98	18,409.76	-18,409.76
041-901-106-00	Retirement	0.00	0.00	449.26	5,790.13	-5,790.13
041-901-108-00	Overtime	0.00	0.00	717.39	1,089.89	-1,089.89
	ExpCategory: 10 - Personnel Services Total:	**0.00**	**0.00**	**8,244.42**	**98,179.97**	**-98,179.97**
ExpCategory: 21 - Contractual Services						
041-901-211-00	Telephone & Internet Service	0.00	0.00	91.36	679.20	-679.20
041-901-212-00	Printing	0.00	0.00	190.72	190.72	-190.72
041-901-214-00	Travel	0.00	0.00	0.00	112.56	-112.56
041-901-219-00	Rentals	0.00	0.00	8,326.00	15,935.50	-15,935.50
041-901-220-00	Advertising & Legal Publications	0.00	0.00	250.00	17,665.95	-17,665.95
041-901-221-00	Training & Education	0.00	0.00	0.00	360.00	-360.00
041-901-222-00	Dues & Subscriptions	0.00	0.00	188.76	3,132.45	-3,132.45
041-901-223-00	Advertising Co-Op	0.00	0.00	0.00	2,500.00	-2,500.00
041-901-226-10	Insurance	0.00	0.00	0.00	100.00	-100.00
041-901-230-00	Contracted Services	0.00	0.00	382.98	48,735.55	-48,735.55
041-901-232-00	Bank Charges	0.00	0.00	213.67	772.78	-772.78
041-901-241-00	Workers' Compensation	0.00	0.00	0.00	3,573.13	-3,573.13
	ExpCategory: 21 - Contractual Services Total:	**0.00**	**0.00**	**9,643.49**	**93,757.84**	**-93,757.84**
ExpCategory: 34 - Commodities						
041-901-341-00	Supplies & Materials	0.00	0.00	2,129.95	25,715.59	-25,715.59
041-901-346-00	Purchases For Resale	0.00	0.00	0.00	3,090.00	-3,090.00
	ExpCategory: 34 - Commodities Total:	**0.00**	**0.00**	**2,129.95**	**28,805.59**	**-28,805.59**
ExpCategory: 56 - Contributions						
041-901-568-00	Sponsorships	0.00	0.00	7,855.70	19,455.70	-19,455.70
	ExpCategory: 56 - Contributions Total:	**0.00**	**0.00**	**7,855.70**	**19,455.70**	**-19,455.70**
	Department: 901 - Visitors Bureau Total:	**0.00**	**0.00**	**27,873.56**	**240,199.10**	**-240,199.10**
	Expense Total:	**0.00**	**0.00**	**27,873.56**	**240,199.10**	**-240,199.10**
	Fund: 041 - Barboursville CVB Surplus (Deficit):	**0.00**	**0.00**	**973.06**	**84,929.37**	

Balance Sheet

As Of 06/30/2025

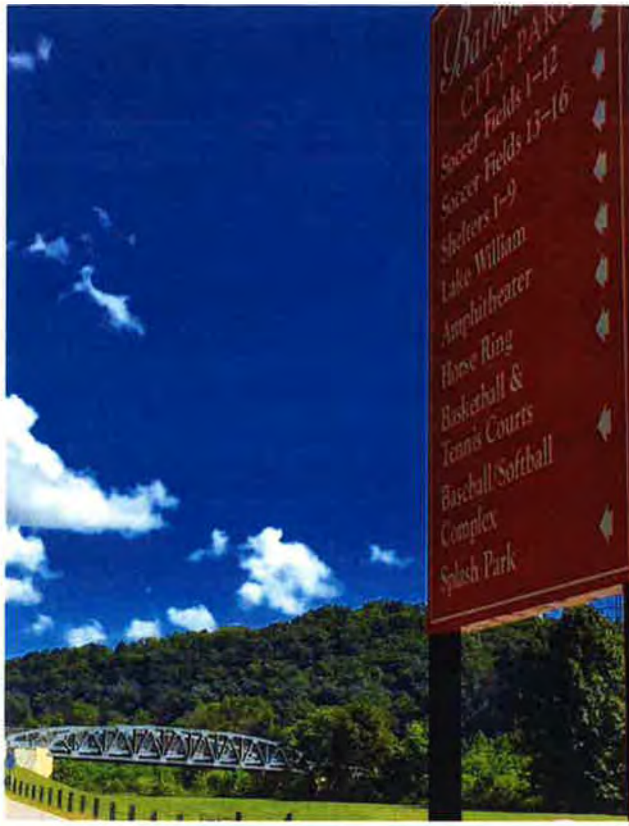
Account	Name	Balance	
Fund: 041 - Barboursville CVB			
Assets			
041-101-010-00	Checking	317,684.70	
041-106-000-00	Petty Cash	350.00	
041-125-010-00	Savings Account	247,788.53	
	Total Assets:	**565,823.23**	**565,823.23**
Liability			
041-201-010-00	Accounts Payable	3,793.63	
	Total Liability:	**3,793.63**	
Equity			
041-298-000-00	Assigned Fund Balance	477,100.23	
	Total Beginning Equity:	**477,100.23**	
Total Revenue		325,128.47	
Total Expense		240,199.10	
Revenues Over/Under Expenses		**84,929.37**	
	Total Equity and Current Surplus (Deficit):	**562,029.60**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**565,823.23**

2024-2025

ANNUAL REPORT

Barboursville

CONVENTION AND VISITORS BUREAU



Executive Overview

In 2024-2025 the Barboursville Convention and Visitor's Bureau continued to market to youth sports rights holders, as well as some adult sports markets.

In addition to our success in the youth soccer market, we have been working to establish a strong connection with youth baseball and softball. We hosted the WV State Little League Senior League Softball, 9-11 State Softball, and Junior League Softball. We are still continuing to market the upgraded pickleball facility, with hopes of bringing in major tournaments.

In addition to sports advertising, we also participated in several co-op marketing projects. We continued to focus on our newly revitalized downtown area. Boasting of three new downtown businesses with two more projecting to open in late 2025, we anticipate driving more tourism to the downtown area.

Tourism continues to grow in Barboursville, so we look forward to providing the best experience for our guests.

Brandi L. Beasley
Executive Director

Board of Directors

Chris Tatum, Chairman
Village of Barboursville

Rachel Patton, Secretary
Village of Barboursville

Andre Price
Barboursville Park Representative

Macy Dingess
Delta by Mariott

Kevin West
The Dome and Scragglepop

Cindy Edmonds
Vintage Pride Tractor Show Event Organizer

Joyce Spencer
Resident

Events & Advertising

Advertising

The Barboursville Convention and Visitors Bureau advertises to promote events, attractions and the Village as a destination. Our advertising partners this fiscal year include:

- WV Travel Guide
- Mason County Visitor's Guide
- Cincinnati Red Yearbook
- HD Media
- WSAZ
- Facebook
- Kindred Communications
- Barboursville Life
- Huntington Chamber of Commerce- Target Marketing
- Marshall University Football Yearbook
- WV Outdoor
- Travel Taste + Tour
- Adventure Outdoors

Event Sponsorship

Events and festivals serve as a way to attract weekend leisure travel, as well as improve the stay for our visitors. The Barboursville CVB was involved in the following events:

Primary Organizer:

- Vineyard in the Village
- Village of Lights
- Fall Fest
- Barboursville Farmers Market

Event Sponsorship or Planning:

- Civil War Days
- WVSSAC State Cross Country Meet
- Corks and Kegs
- Huntington Symphony Orchestra- Picnic with the Pops
- WV State Little League Softball

By The Numbers:

Hotel Stays:
According to STR reporting, occupancy stayed consistent in FY2025. We saw our most significant increase in February, April, and September. We saw a dip in June and July due to the loss of US Youth Soccer.

Visitor Guide:
In FY2025, we continued our cooperative partnership with the Huntington Area CVB, which includes a joint Visitors Guide. We were able to distribute the Visitors Guide to 31 different states, and 2 countries.

Digital:

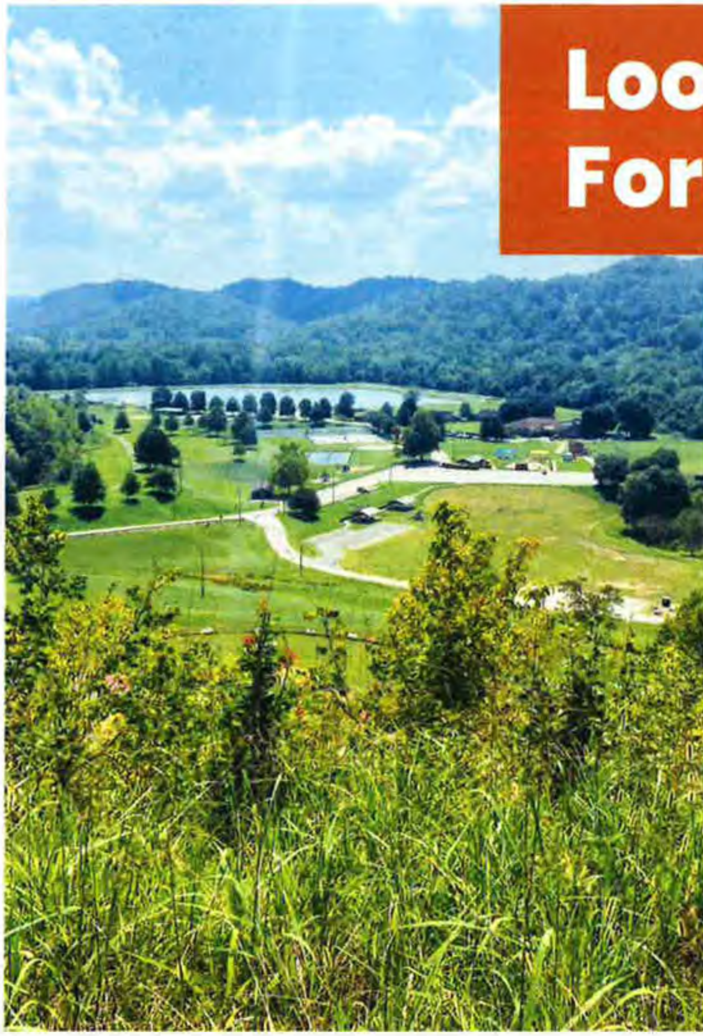
Website:

Our site traffic continues to grow steadily, with more visitors and pages viewed.

Top 5 website visits by state:
1. WV
2. VA
3. NY
4. PA
5. KY

Social Media:
We still continue to see most of our traffic on the Facebook platform but hope to continue to grow on Instagram.

3.4K Interactions (↑ 49.6%)
7K + followers
FB Visits 14K (↓ 1%)



Looking Forward

From reviewing research and exploring the best use of our budget, we've identified the following goals for FY2025:

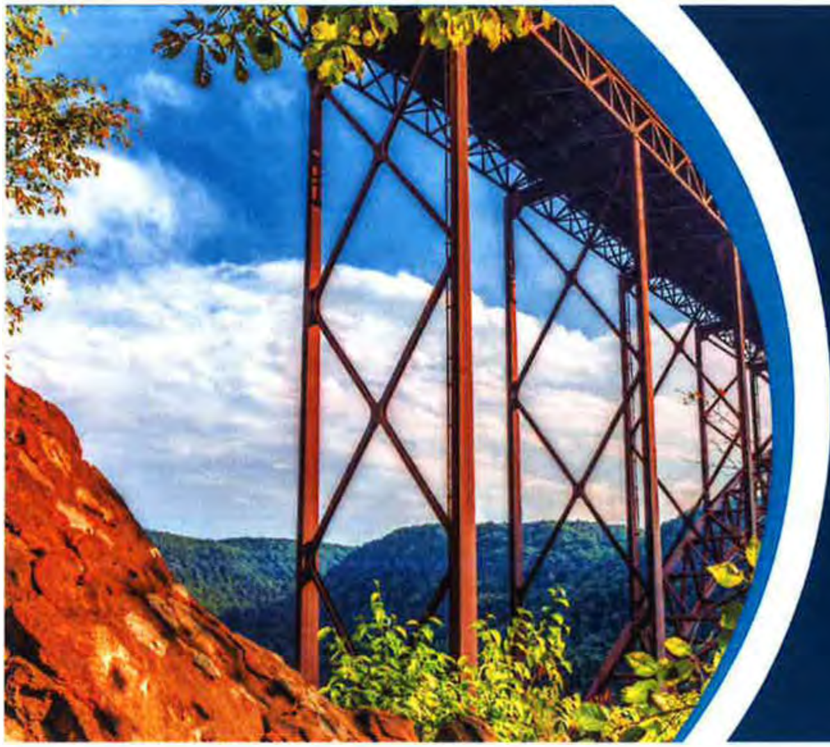
- Develop a mobile Visitor's Center and a travel kiosk for the Barboursville Sports Complex
- Develop a passport program for downtown Barboursville
- Develop a BBQ/food festival for Barboursville Park
- Place advertisements to reach key markets such as Pittsburgh, Central Ohio, northern West Virginia, and Washington DC.
- Update all mapping of downtown and park areas.

Financial Overview

Income	
Hotel/Motel Tax Revenue	$288,483.12
Additional Revenue	$36,645.35
Total Income:	$325,128.47
Expenses:	
Advertising:	$75,123.95
Events/Sponsorships*	$19,455.70
Operations:	$47,439.48
Salary/Wages	$98,179.97
Total Expenses	$240,199.10

- *Events and sponsorship expenses include event- specific advertising and marketing*

CABELL COUNTY
RFP #23-234



AUDITED FINANCIAL STATEMENTS

VILLAGE OF BARBOURSVILLE

YEAR ENDED JUNE 30, 2024

DAVID L. HOWELL
Certified Public Accountants

VILLAGE OF BARBOURSVILLE

TABLE OF CONTENTS

Year Ended June 30, 2024

VILLAGE OF BARBOURSVILLE

MUNICIPAL OFFICIALS

Year Ended June 30, 2024

NAME	OFFICE	TERM
Chris Tatum	Mayor	7/1/2023 - 6/30/2027
Rachael Patton	Recorder	7/1/2023 - 6/30/2027
Patrick Wagoner	Council Member	7/1/2023 - 6/30/2027
Donnie Plybon	Council Member	7/1/2023 - 6/30/2027
Paula Seay	Council Member	7/1/2023 - 6/30/2027
Necia Freeman	Council Member	7/1/2023 - 6/30/2027
Rick Keaton	Council Member	7/1/2023 - 6/30/2027
Jon Blatt	Finance Director	Appointed

GOVERNMENTAL-TYPE FUNDS

MAJOR

General
Coal Severance Tax
Sales and Use Tax
Civic Improvement
ARPA

NON-MAJOR

Seized Funds
City Drug
Convention and Visitors Bureau
Senior Center
Opioid
Drug

COMPONENT UNIT

Discretely Presented

Sanitary

DAVID L. HOWELL
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor, Council and Recorder of the
Village of Barboursville
Barboursville, West Virginia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Barboursville (the "Village") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

PO Box 458 | 1740 E Dupont Ave. | Belle, WV 25015 | (304) 220-2319 | DavidHowellCPAs.com

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, statement of revenues, expenditures and changes in fund balance - budget and actual - general fund - budgetary basis, statement of revenues, expenditures and changes in fund balance - budget and actual - coal severance tax fund - budgetary basis, schedule of proportionate share of the net pension liability, schedule of pension contributions, schedule of proportionate share of the net OPEB liability, and schedule of OPEB contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining balance sheet - non-major governmental funds, combining statement of revenues, expenditures and changes in fund balances - non-major governmental funds, statement of net position - component unit, statement of revenues, expenses and changes in net position - component unit, and statement of cash flows - component unit, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining balance sheet - non-major governmental funds, combining statement of revenues, expenditures and changes in fund balances - non-major governmental funds, statement of net position - component unit, statement of revenues, expenses and changes in net position - component unit, and statement of cash flows - component unit are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 8, 2025, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

David L. Howell, CPA

David L. Howell, CPA
Belle, West Virginia
April 8, 2025

Our discussion and analysis of the Village of Barboursville's (the Village) financial performance provides an overview of the Village's financial activities for the fiscal year ended June 30, 2024. Please read it in conjunction with the financial statements, which begin on page 10.

FINANCIAL HIGHLIGHTS

The Village's net position was $32,551,799 at the close of business on June 30, 2024. The entire unrestricted funds of $21,271,789 can be used to meet its ongoing obligations to its citizens and creditors in accordance with the Village's fund designation and fiscal policies.

Capital assets decreased by $484,155. This was due to a combination from the investment in machinery and equipment as well as the construction and improvements made to Village properties and depreciation of long held assets, and sale of end of life assets.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 10 through 11) provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. Fund financial statements start on page 13 for governmental activities. These statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds.

Reporting the Village as a Whole

Our analysis of the Village as a whole begins on page 7. One of the most important questions asked about the Village's finances is, "Is the Village as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the Village as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Village's net position and changes in them. You can think of the Village's net position (the difference between total assets and deferred outflows and total liabilities and deferred inflows) as one way to measure the Village's financial health, or net position. Over time, increases or decreases in the Village's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the Village's property tax base and the condition of the Village's roads, to assess the overall health of the Village.

In the Statement of Net Position and the Statement of Activities, we divide the Village into two kinds of activities:

- *Governmental activities* - Most of the Village's basic services are reported here, including the police, public works, and parks departments, and general administration. Property taxes, franchise fees, business and occupation taxes, and state and federal grants finance most of these activities.

- *Component unit* - The Village includes a separate legal entity in its report "The Village of Barboursville Sanitary Board." Although legally separate, this "component unit" is important because the Village is financially accountable for them.

Reporting the Village's Most Significant Funds
The fund financial statements begin on page 12 and provide detailed information about the most significant funds - not the Village as a whole. Some funds are required to be established by state law. However, the Village's Council establishes many other funds to help it control and manage money for particular purposes (like the Senior Center) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like the Coal Severance Tax Fund). The Village's government uses the following accounting approach:

- *Governmental funds* - Most of the Village's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the Village's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Village's programs. We describe the relationship (or differences) between *governmental activities* (reported in the Statement of Financial Position and the Statement of Activities) and *governmental funds* in a reconciliation at the bottom of the fund financial statements.

THE VILLAGE AS A WHOLE

The Village's current assets increase by $4,462,630 from last year.

Capital assets of the Village decreased by $484,155.

The current liabilities have decreased by $84,296.

	2024	2023
Current assets	$ 22,401,634	$ 17,939,004
Capital assets	11,280,010	11,764,165
Deferred outflows of resources	591,240	822,861
Current liabilities	232,903	317,199
Long-term liabilities	178,644	479,110
Deferred inflows of resources	1,309,538	1,645,911
Net position	$ 32,551,799	$ 28,083,810

Results of the Village's operations were relatively unchanged from the past year.

Revenues		
Charges for service	$ 424,169	$ 297,084
Operating grants and contributions	617,491	1,488,359
General revenues:		
Taxes	11,597,251	10,978,833
Licenses and permits	89,024	60,992
Interest	650,464	229,702
Miscellaneous	1,153,168	351,775
Total general revenues	13,489,907	11,621,302
Total revenues	14,531,567	13,406,745
Expenses		
General government	1,637,654	1,093,035
Public Safety	3,604,833	3,028,132
Streets and transportation	1,907,853	1,577,616
Health and sanitation	769,274	693,793
Culture and recreation	1,929,631	246,208
Social services	214,333	205,974
Total program expenses	10,063,578	6,844,758
Operating transfers in (out)	-	(801,421)
Change in net position	4,467,989	5,760,566
Net position, beginning	28,083,810	22,323,244
Net position, ended	$ 32,551,799	$ 28,083,810

The Net Cost of Service below presents the net cost (total cost less revenues generated by the activities) of each of the Village's programs general government, public safety, streets and transportation, health and sanitation, social services, culture and recreation and capital improvements. The net cost shows the financial burden that was placed on the Villages taxpayers by each of these functions.

	2024	2023
General government	$ 1,018,370	$ (419,271)
Public safety	3,319,482	2,914,483
Streets and transportation	1,907,853	1,577,616
Health and sanitation	756,430	682,384
Cultures and recreation	1,820,961	117,423
Social services	198,822	186,680
Total net cost of services	$ 9,021,918	$ 5,059,315

See independent auditor's report.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets
At the end of 2024, the Village had $11,280,010 invested in capital assets. These capital assets were composed of vehicles, equipment and infrastructure assets.

Debt
At year-end, the Village had $183,644 in long-term liabilities consisting of $183,644 in compensated absences.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES
The Village's elected and appointed officials considered many factors when setting the fiscal-year 2024 budget, tax rates, and fees that will be charged for services. One of those factors is the economy. The Village's increasing population and business and occupation tax base has a direct impact on the Village's economic growth.

The Village has been accepted in the West Virginia Home Rule Program. As a result, the Village has decreased certain Business & Occupation classification rates in order to implement a 1 percent sales and use tax revenue.

The Village is very optimistic about its potential for economic growth in the future.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT
This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Village's finances and to show the Village's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Village Finance Department Office at 721 Central Avenue, Barboursville, West Virginia 25504-0266.

VILLAGE OF BARBOURSVILLE

COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS

June 30, 2024

	Seized Funds	City Drug	Convention and Visitors Bureau	Senior Center	Opioid Fund	Drug	Total Nonmajor Governmental Funds
ASSETS							
Cash	$ 25,040	19,641	486,748	124,948	301,103	62,788	1,020,268
Due from (to) other funds	-	-	(7,092)	(6,002)			(13,094)
Receivables, net of allowance:	-	-	-	-	-	-	-
Total assets	25,040	19,641	479,656	118,946	301,103	62,788	1,007,174
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	-	-	2,555	3,956	-	-	6,511
Accrued compensated absences	-	-	-	-	-	-	-
Accrued expenses	-	-	-	-	-	-	-
Total liabilties	-	-	2,555	3,956	-	-	6,511
Fund Balances							
Assigned	25,040	19,641	477,101	114,990	301,103	62,788	1,000,663
Total fund balances	25,040	19,641	477,101	114,990	301,103	62,788	1,000,663
Total liabilities and Fund Balances	$ 25,040	19,641	479,656	118,946	301,103	62,788	1,007,174

See independent auditor's report.

VILLAGE OF BARBOURSVILLE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2024

	Seized Funds	City Drug	Convention and Visitors Bureau	Senior Center	Opioid Fund	Drug	Total
Revenues							
Charges for services	$ -	-	11,448	15,511	-	-	26,959
Confiscated property	818	429	-	-	-	-	1,247
Investment income	-	382	10,147	2,356	3,602	1,394	17,881
Miscellaneous	-	1,677	5,261	314	297,501	-	304,753
Total revenues	818	2,488	26,856	18,181	301,103	1,394	350,840
Expenditures							
Public safety	-	-	-	-	-	10,120	10,120
Culture and recreation	-	-	238,690	-	-	-	238,690
Social services	-	-	-	213,688	-	-	213,688
Total operating expenses	-	-	238,690	213,688	-	10,120	462,498
Excess (deficiency) of revenues over (under) expenditures	818	2,488	(211,834)	(195,507)	301,103	(8,726)	(111,658)
Other Financing Sources (Uses)							
Operating transfers in	-	-	267,660	230,000	-	-	497,660
Total other financing sources (uses)	-	-	267,660	230,000	-	-	497,660
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	818	2,488	55,826	34,493	301,103	(8,726)	386,002
Fund balance beginning of year	24,222	17,153	421,275	80,497	-	71,514	614,661
Fund balances at end of year	$ 25,040	19,641	477,101	114,990	301,103	62,788	1,000,663

See independent auditor's report.