



Memo

To: Joint Committee on Government and Finance
WV Governor's Office
WV Board of Treasury Investments

From: Associate Director, Taylor Cole

Date: July 30, 2026

Re: Broadband Loan Insurance report for the quarter ending June 30, 2026

In accordance with West Virginia Code § 31-15-8a(g), the West Virginia Economic Development Authority (the "WVEDA") is required to submit quarterly reports on the 30th day of each January, April, July, and October to the Joint Committee on Government and Finance, the Governor and the Board of Treasury Investments, and an annual report as of the end of the fiscal year, containing information about the WVEDA's Broadband Loan Insurance Program, as defined in West Virginia Code § 31-15-8a(a)(2) ("BLINS"). This quarterly report is being provided pursuant to West Virginia Code § 31-15-8a(g).

The WVEDA executed an Amended Broadband Loan Insurance Promissory Note in July of 2021 increasing the principal amount from \$50 million to \$80 million. The WVEDA has committed \$47,331,359.27 for traditional BLINS and \$30,009,211.71 for RDOF BLINS. The WVEDA has \$2,659,429.02 available to commit to eligible broadband projects.

To date, the WVEDA has received \$399,871.18 in application and origination fees. The WVEDA charges a one-time \$1,000 application fee and a one-time origination fee (one-half of one percent, or 0.5%) to cover the costs associated with administering the program. There are no ongoing revenue streams for this program.

The WVEDA has earned \$7,391,454.66 in interest on disbursed WV Board of Treasury Investments ("BTI") funds and has paid the BTI \$4,165,166.62 in interest on disbursed loan funds.

Listed below are the outstanding and active Broadband Loan Insurance commitments:

- 1. Provider Name:** Digital Connections, Inc.
Service Area: North Central WV
WVEDA approval: February 15, 2018
Financial Institution: Clear Mountain Bank
Total Loan Value: \$863,417.94
Loan Amount Insured: \$690,734.35
BLINS Loan O/S Principal: \$703,806.22
Loan Maturity Date: March 26, 2030
Loan Status: Current, amortizing loan.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Preston County, North Central WV
No. of Households Served: 2,088
Note: BLINS Loan O/S Principal exceeds Loan Amount Insured. Total Loan Value is expected to decline due to amortization. WVEDA has submitted a return of \$13,071.87 in surplus funds to BTI.
- 2. Provider Name:** CityNet West Virginia, LLC
Service Area: Harrison County
WVEDA approval: February 21, 2019
Financial Institution: MVB Bank
Total Loan Value: \$6,385,742.41
Loan Amount Insured: \$5,108,593.93
BLINS Loan O/S Principal: \$5,108,593.93
Loan Maturity Date: April 29, 2040
Loan Status: Current, fully funded.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Randolph, Upshur, Braxton, Clay, Fayette, Raleigh, and Greenbrier counties
No. of Households Served: 5,100
Note: No action needed.
- 3. Provider Name:** Roane County Economic Development Authority
Service Area: Roane County, WV
WVEDA approval: March 17, 2022
Financial Institution: Wesbanco Bank
Total Loan Value: \$5,683,046.21
Loan Amount Insured: \$4,546,436.97
BLINS Loan O/S Principal: \$4,546,456.50
Loan Maturity Date: June 15, 2043
Loan Status: Current, fully funded.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Braxton, Calhoun, Clay, Gilmer, Jackson,

- No. of Households Served:** Roane, and Webster counties
Note: 7,449 within four years
BLINS Loan O/S Principal exceeds Loan Amount Insured. Total Loan Value is expected to decline due to amortization. WVEDA will submit a return of \$19.53 in surplus funds to BTI.
4. **Provider Name:** Micrologic, Inc.
Service Area: Randolph County
WVEDA approval: October 20, 2022
Financial Institution: Citizens Bank of WV
Total Loan Value: \$8,320,314.15
Loan Amount Insured: \$6,656,251.32
BLINS Loan O/S Principal: \$6,670,233.54
Loan Maturity Date: October 31, 2042
Loan Status: Current, fully funded.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Randolph County
No. of Households Served: 3,991 households
Note: BLINS Loan O/S Principal exceeds Loan Amount Insured. Total Loan Value is expected to decline due to amortization. WVEDA has submitted a return of \$13,982.22 in surplus funds to BTI.
5. **Provider Name:** Digital Connections, Inc.
Service Area: North Central WV
WVEDA approval: September 21, 2023
Financial Institution: Clear Mountain Bank
Total Loan Value: \$411,678.38
Loan Amount Insured: \$329,342.70
BLINS Loan O/S Principal: \$337,854.41
Loan Maturity Date: October 17, 2043
Loan Status: Current, amortizing loan.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Eastern Monongalia and Eastern Preston Counties
No. of Households Served: 4,771
Note: BLINS Loan O/S Principal exceeds Loan Amount Insured. Total Loan Value is expected to decline due to amortization. WVEDA has submitted a return of \$8,511.71 in surplus funds to BTI.
6. **Provider Name:** CityNet West Virginia, LLC
Service Area: Harrison County
WVEDA approval: December 21, 2023
Financial Institution: MVB Bank
Total Loan Value: \$25,000,000.00
Loan Amount Insured: \$20,000,000.00

BLINS Loan O/S Principal: \$20,000,000.00
Loan Maturity Date: June 27, 2034
Loan Status: Current, fully funded.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Barbour, Calhoun, Doddridge, Gilmer, Harrison, Marion, Marshall, Monongalia, Pocahontas, Randolph, Roane, Taylor, Tucker, Tyler, Webster, Wetzel, Wirt, and Wood counties
No. of Households Served: 13,460
Note: No action required.

7. **Provider Name:** CityNet West Virginia, LLC
Service Area: Harrison County
WVEDA approval: January 18, 2024
Financial Institution: MVB Bank
Total Loan Value: \$11,990,979.82
Loan Amount Insured: \$9,592,783.86
BLINS Loan O/S Principal: \$9,592,783.86
Loan Maturity Date: June 27, 2034
Loan Status: Current, fully funded.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Barbour, Calhoun, Doddridge, Gilmer, Harrison, Marion, Marshall, Monongalia, Pocahontas, Randolph, Roane, Taylor, Tucker, Tyler, Webster, Wetzel, Wirt, and Wood counties
No. of Households Served: 13,460
Note: No action required.

Listed below are the outstanding and active RDOF Broadband Loan Insurance commitments for a Letter of Credit (LOC):

1. **Provider Name:** CityNet West Virginia, LLC
Service Area: Harrison County, WV
WVEDA approval: February 2, 2021
Financial Institution: MVB Bank
Commitment Amount: \$16,055,057.49
LOC Amount: \$10,697,329.92
LOC Amount Insured: \$10,697,329.92
LOC Outstanding balance: \$-0-
BLINS Loan O/S Principal: \$10,697,329.92
LOC Maturity Date: October 15, 2028
LOC Status: Current.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Barbour, Calhoun, Doddridge, Gilmer, Harrison, Marion, Marshall, Monongalia, Pocahontas, Randolph, Roane, Taylor, Tucker, Tyler, Webster, Wetzel, Wirt, and Wood counties

No. of Households Served: 13,460
Note: No action required.

2. **Provider Name:** CityNet West Virginia, LLC
Service Area: Harrison County, WV
WVEDA approval: July 21, 2022
Financial Institution: MVB Bank
Commitment Amount: \$652,312.28
LOC Amount: \$652,312.28
LOC Amount Insured: \$652,312.28
LOC Outstanding balance: \$-0-
BLINS Loan O/S Principal: \$652,312.28
LOC Maturity Date: July 29, 2027
LOC Status: Current.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Barbour, Calhoun, Doddridge, Gilmer, Harrison, Marion, Marshall, Monongalia, Pocahontas, Randolph, Roane, Taylor, Tucker, Tyler, Webster, Wetzel, Wirt, and Wood counties
No. of Households Served: 13,460
Note: No action required.

3. **Provider Name:** CityNet West Virginia, LLC
Service Area: Harrison County, WV
WVEDA approval: May 19, 2022
Financial Institution: MVB Bank
Commitment Amount: \$1,303,000.00
LOC Amount: \$1,303,000.00
LOC Amount Insured: \$1,303,000.00
LOC Outstanding balance: \$-0-
BLINS Loan O/S Principal: \$1,303,000.00
LOC Maturity Date: July 29, 2027
LOC Status: Current.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Greenbrier, Nicholas, Pocahontas, Taylor, Webster counties Middle-Mile Project
No. of Households Served: 4,300
Note: No action required.

4. **Provider Name:** MicroLogic, Inc.
Service Area: Upshur County, WV
WVEDA approval: January 21, 2021
Financial Institution: Citizens Bank of WV
Commitment Amount: \$1,003,604.76
LOC Amount: \$1,003,604.76
LOC Amount Insured: \$1,003,604.76

LOC Outstanding balance: \$-0-
BLINS Loan O/S Principal \$1,003,604.76
LOC Maturity Date: January 4, 2029
LOC Status: Current.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Randolph and Braxton counties
No. of Households Served: 483
Note: No action required.

5. **Provider Name:** Digital Connections, Inc.
Service Area: North Central WV
WVEDA approval: February 2, 2021
Financial Institution: Clear Mountain Bank
Commitment Amount: \$2,574,900.42
LOC Amount: \$1,287,450.18
LOC Amount Insured: \$1,287,450.18
LOC Outstanding balance: \$-0-
BLINS Loan O/S Principal \$1,287,450.18
LOC Maturity Date: November 24, 2028
LOC Status: Current.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Preston County
No. of Households Served: 4,771 residents
Note: No action required.

6. **Provider Name:** Gigabeam Networks, LLC
Service Area: Upshur County
WVEDA approval: February 2, 2021
Financial Institution: Citizens Bank of WV
Commitment Amount: \$8,420,336.76
LOC Amount: \$8,420,336.76
LOC Amount Insured: \$8,420,336.76
LOC Outstanding balance: \$-0-
BLINS Loan O/S Principal \$8,420,336.76
LOC Maturity Date: December 12, 2032
LOC Status: Current.
Broadband Service Levels: Up to one gigabit
Geographic Area Served: Upshur county
No. of Households Served: 9,071
Note: No action required.

None of the loans or letters of credit insured under the BLINS Program are in a default status.

The WVEDA's internal report from June 30, 2026 is attached. This report is provided monthly to the WVEDA Board members for review and discussion at the monthly board meeting.

West Virginia Economic Development Authority
June 30, 2026
Broadband Loan Insurance Report

WVBTI Nonrecourse Revolving Loan	\$50,000,000.00
WVBTI Nonrecourse Revolving Loan (Executed July 2021)	\$30,000,000.00
Total WVBTI Nonrecourse Revolving Loan	<u>\$80,000,000.00</u>
Less:	
Committed Traditional BLINS to date	\$47,331,359.27
Committed RDOF BLINS to date	<u>\$30,009,211.71</u>
Remaining funds available to commit	<u>\$2,659,429.02</u>
WVEDA loan disbursements required by WVBTI	\$70,323,762.36
WVEDA exposure for loans funded by financial institutions	\$46,924,143.13
WVEDA exposure for unfunded loans	\$761,724.02
Letters of Credit funded by financial Institutions	\$0.00
* Interest Paid to WVBTI	\$4,165,166.62
* Interest Earned on invested funds	\$7,391,454.66
Application and Origination Fees Collected	\$399,871.18

Traditional BLINS Insured Projects:		Bank	Commitment Date	Closing Date	Required Exposure Bank Amount Commitment	Insured %	WVEDA Exposure	Bank Outstanding Balance	WVEDA Estimated Exposure	BTI Amount transferred to WVEDA	Loan Status	Insurance Expiration
Borrower	Service Area											
Digital Connections, Inc.	North Central WV	A	2/15/2018	3/26/2018	\$1,850,000.00	80.00%	1,480,000.00	863,417.94	690,734.35	703,806.22	Current	3/26/2030
CityNet, LLC	Harrison County, WV	B	2/21/2019	4/29/2020	\$6,396,459.00	80.00%	5,117,167.20	6,385,742.41	5,108,593.93	5,108,593.93	Current	4/29/2040
Roane County EDA	Roane County, WV	C	3/17/2022	6/15/2023	\$5,685,957.00	80.00%	4,548,765.60	5,683,046.21	4,546,436.97	4,546,436.97	Current	6/15/2043
MicroLogic, Inc.	Randolph County, WV	G	10/20/2022	10/31/2022	\$8,500,000.00	80.00%	6,800,000.00	8,320,314.15	6,656,251.32	6,670,233.54	Current	10/31/2042
Digital Connections, Inc.	North Central WV	A	9/21/2023	10/17/2023	\$661,500.00	80.00%	\$29,200.00	411,678.38	329,342.70	337,854.41	Current	10/17/2043
Citynet West Virginia, LLC	Harrison County, WV	B	12/21/2023	6/20/2024	\$25,000,000.00	80.00%	20,000,000.00	25,000,000.00	20,000,000.00	20,000,000.00	Current	6/27/2034
*Citynet West Virginia, LLC	Harrison County, WV	B	1/18/2024	6/20/2024	<u>\$12,500,000.00</u>	80.00%	10,000,000.00	11,990,979.82	9,592,783.86	9,592,783.86	Current	6/27/2034
TOTAL Traditional BLINS					\$60,593,916.00		\$48,475,132.80	\$58,655,178.91	\$46,924,143.13	\$46,959,728.46		
BLINS Letters of Credit Insured Projects:												
*CityNet West Virginia, LLC	Harrison County, WV	F	2/2/2021	10/15/2021	\$16,055,057.49	100.00%	10,697,329.92	0.00	0.00	10,697,329.92	Current	10/15/2028
*CityNet West Virginia, LLC	Harrison County, WV	F	7/21/2022	7/29/2022	\$652,312.28	100.00%	652,312.28	0.00	0.00	652,312.28	Current	7/29/2027
*CityNet West Virginia, LLC	Harrison County, WV	F	5/19/2022	7/29/2022	\$1,303,000.00	100.00%	1,303,000.00	0.00	0.00	1,303,000.00	Current	7/29/2027
*MicroLogic, Inc.	Upshur County, WV	D	1/21/2021	1/4/2022	\$1,003,604.76	100.00%	1,003,604.76	0.00	0.00	1,003,604.76	Current	1/4/2029
* Digital Connections, Inc.	North Central WV	E	2/2/2021	11/24/2021	\$2,574,900.42	100.00%	1,287,450.18	0.00	0.00	1,287,450.18	Current	11/24/2028
* Gigabeam Networks, LLC	Upshur County, WV	D	2/2/2021	12/12/2022	<u>\$8,420,336.76</u>	100.00%	<u>8,420,336.76</u>	0.00	0.00	<u>8,420,336.76</u>	Current	12/12/2032
TOTAL BLINS Letters of Credit					\$30,009,211.71		\$23,364,033.90	\$0.00	\$0.00	\$23,364,033.90		
COMBINED TOTAL Traditional BLINS & RDOF BLINS								\$71,839,166.70	\$58,655,178.91	\$46,924,143.13	\$70,323,762.36	

* NOTE: Loan is not fully funded, Letter of Credit has not been issued or Letter of Credit is issued but not presented and has a \$0 balance.

NOTE - Digital Connections, Inc. \$1,480,000 Exposure is in amortization. CityNet, LLC \$5,117,167.20 is in amortization. Digital Connections, Inc. \$529,200 is in amortization. Micrologic, Inc. \$6,800,000.00 is in amortization.

BANK CODE	BANK NAME
A	Clear Mountain Bank
B	MVB Bank
C	Wesbanco Bank, Parkersburg
D	Letter of Credit with Citizens Bank of WV, there will be a zero balance until drawn upon.
E	Letter of Credit with Clear Mountain Bank, there will be a zero balance until drawn upon.
F	Letter of Credit with MVB Bank of Bridgeport, there will be a zero balance until drawn upon.
G	Citizens Bank of WV



Memo

To: Joint Committee on Government and Finance
WV Governor's Office
WV Board of Treasury Investments

From: Associate Director, Taylor Cole

Date: July 30, 2026

Re: Broadband Equity Access and Deployment Program (BEAD) -
Broadband Loan Insurance report for the quarter ending June 30,
2026

In accordance with West Virginia Code § 31-15-8a(g), the West Virginia Economic Development Authority (the "WVEDA") is required to submit quarterly reports on the 30th day of each January, April, July, and October to the Joint Committee on Government and Finance, the Governor and the Board of Treasury Investments, and an annual report as of the end of the fiscal year, containing information about the WVEDA's Broadband Loan Insurance Program, as defined in West Virginia Code § 31-15-8a(a)(2) ("BLINS"). This quarterly report is being provided pursuant to West Virginia Code § 31-15-8a(g).

In February 2025, the WVEDA Board of Directors designated \$75 million of the WVEDA Project Funds to be utilized for BEAD Program projects, allowable under West Virginia Code §31-15-23A(5). Out of those designated funds, \$3.6 million was approved as a forgivable loan for broadband expansion incentives on May 21, 2026. Statute permits up to \$125 million annually for BLINS and an additional \$25 million annually for broadband expansion incentives. As of June 30, 2026, the WVEDA has committed \$41,054,315.20 for traditional BLINS, \$26,544,723.00 for insuring letters of credit related to the BEAD program, and \$3,672,797.00 in broadband expansion incentives in the form of a performance loan. The WVEDA has \$4,603,57.27 available to commit to eligible BEAD projects.

To date, the WVEDA has received \$13,718.24 in application and origination fees. The WVEDA charges a one-time \$1,000 application fee and a one-time origination fee (one-half of one percent, or 0.5%) to cover the costs associated with administering the program. There are no ongoing revenue streams for this program. The WVEDA has earned \$871,892.47 in interest on the segregated BEAD funds.

Listed below are the outstanding and active traditional Broadband Loan Insurance commitments for the BEAD program:

- 1. Provider Name:** MicroLogic, Inc.
Service Area: North Central WV
WVEDA approval: February 19, 2026
Financial Institution: Citizens Bank of WV
Total Loan Value: \$8,161,948.00
Loan Amount Insured: \$6,529,558.40
BLINS Loan O/S Principal: \$-0-
Loan Maturity Date: WVEDA approved, pending execution.
Loan Status: WVEDA approved, pending execution.
Broadband Service Levels: 1 Gigabit +
Geographic Area Served: North Central WV
No. of Households Served: 6,000
Note: Loan Amount Insured above represents the maximum, which is 80% of the Total Loan Value approved. Actual values will be populated upon closing.
- 2. Provider Name:** Digital Connections, Inc.
Service Area: Preston, Barbour and Tucker Counties
WVEDA approval: April 16, 2026
Financial Institution: Clear Mountain Bank
Total Loan Value: \$7,155,946.00
Loan Amount Insured: \$5,724,756.80
BLINS Loan O/S Principal: \$-0-
Loan Maturity Date: WVEDA approved, pending execution.
Loan Status: WVEDA approved, pending execution.
Broadband Service Levels: 1 Gigabit +
Geographic Area Served: Preston, Barbour and Tucker Counties
No. of Households Served: 2,216
Note: Loan Amount Insured above represents the maximum, which is 80% of the Total Loan Value approved. Actual values will be populated upon closing.
- 3. Provider Name:** CityNet West Virginia, LLC
Service Area: Central WV
WVEDA approval: June 18, 2026
Financial Institution: MVB Bank
Total Loan Value: \$36,000,000.00
Loan Amount Insured: \$28,800,000.00
BLINS Loan O/S Principal: \$-0-
Loan Maturity Date: WVEDA approved, pending execution.
Loan Status: WVEDA approved, pending execution.

Broadband Service Levels:	1 Gigabit +
Geographic Area Served:	North Central WV
No. of Households Served:	Up to 79,000
Note:	Loan Amount Insured above represents the maximum, which is 80% of the Total Loan Value approved. Actual values will be populated upon closing.

*** - The Loan Insurance program is not supported by an outstanding loan. Funding is provided from WVEDA Cash balances.**

Listed below are the outstanding and active Broadband Loan Insurance commitments for a Letter of Credit (LOC) for the BEAD program:

4.

Provider Name:	MicroLogic, Inc.
Service Area:	North Central WV
WVEDA approval:	February 19, 2026
Financial Institution:	Citizens Bank of WV
Total LOC Value:	\$4,931,363.00
LOC Amount Insured:	\$4,931,363.00
BLINS LOC O/S Principal:	\$-0-*
LOC Maturity Date:	WVEDA approved, pending execution.
LOC Status:	WVEDA approved, pending execution.
Broadband Service Levels:	1 Gigabit +
Geographic Area Served:	North Central WV
No. of Households Served:	6,000
Note:	LOC Amount Insured above represents the maximum, which is 100% of the Total LOC Value approved. Actual values will be populated upon closing.

5.

Provider Name:	Digital Connections, Inc.
Service Area:	Preston, Barbour and Tucker Counties
WVEDA approval:	April 16, 2026
Financial Institution:	Clear Mountain Bank
Total LOC Value:	\$2,143,647.00
LOC Amount Insured:	\$2,143,647.00
BLINS LOC O/S Principal:	\$-0-*
LOC Maturity Date:	April 16, 2046
LOC Status:	Current, no action required.
Broadband Service Levels:	1 Gigabit +
Geographic Area Served:	Preston, Barbour and Tucker Counties
No. of Households Served:	2,216
Note:	None.

6. Provider Name:	CityNet West Virginia, LLC
Service Area:	Central WV
WVEDA approval:	June 18, 2026
Financial Institution:	MVB Bank
Total LOC Value:	\$19,469,713.00
LOC Amount Insured:	\$19,469,713.00
BLINS LOC O/S Principal:	\$-0-*
LOC Maturity Date:	WVEDA approved, pending execution.
LOC Status:	WVEDA approved, pending execution.
Broadband Service Levels:	1 Gigabit +
Geographic Area Served:	North Central WV
No. of Households Served:	Up to 79,000
Note:	LOC Amount Insured above represents the maximum, which is 100% of the Total LOC Value approved. Actual values will be populated upon closing.

Listed below are the outstanding and active Broadband Expansion Incentive commitments as a performance loan for the BEAD program:

7. Provider Name:	Digital Connections, Inc.
Service Area:	Preston, Barbour and Tucker Counties
WVEDA approval:	May 21, 2026
Financial Institution:	Clear Mountain Bank
Total Performance Loan Value:	\$3,672,797.00
Loan O/S Principal:	\$3,672,797.00
Loan Maturity Date:	WVEDA approved, pending execution.
Loan Status:	WVEDA approved, pending execution.
Broadband Service Levels:	1 Gigabit +
Geographic Area Served:	Preston, Barbour and Tucker Counties
No. of Households Served:	2,216
Note:	Fund upon execution.

The WVEDA's internal report from June 30, 2026 is attached. This report is provided monthly to the WVEDA Board members for review and discussion at the monthly board meeting.

*** - The Loan Insurance program is not supported by an outstanding loan. Funding is provided from WVEDA Cash balances.**

West Virginia Economic Development Authority
June 30, 2026
Broadband Equity Access and Deployment (BEAD) Report

BEAD Project Funding §31-15-23A	\$75,000,000.00
Earnings on Invested Funds	\$871,892.47
Application and Origination Fees Collected	\$13,718.24
Total BEAD funding from WVEDA Project Fund	<u>\$75,885,610.71</u>
Less:	
Committed BEAD to date	\$41,054,315.20
Committed BEAD Letter of Credit to date	\$26,544,723.00
Committed BEAD Expansion Incentive to date	\$3,672,797.00
Remaining funds available to commit	<u>\$4,613,775.51</u>
WVEDA exposure for loans funded by financial institutions	\$0.00
WVEDA exposure for unfunded loans	\$12,254,315.20
Letters of Credit funded by financial institutions	\$0.00

BEAD Loan Insurance Projects:		Bank	Commitment Date	Closing Date	Required Exposure Bank Amount Commitment	Insured %	WVEDA Exposure	Bank Outstanding Balance	WVEDA Estimated Exposure	Loan Status	Insurance Expiration
Borrower	Service Area										
*MicroLogic, Inc.	North Central WV	G	2/19/2026	Not yet closed	\$8,161,948.00	80.00%	6,529,558.40	0.00	0.00	Not yet closed	
*Digital Connections, Inc.	Preston, Barbour and Tucker Counties	A	4/16/2026	Not yet closed	\$7,155,946.00	80.00%	5,724,756.80	0.00	0.00	Not yet closed	
*Citynet West Virginia, LLC	Central WV	B	6/18/2026	Not yet closed	<u>\$36,000,000.00</u>	80.00%	<u>28,800,000.00</u>	0.00	0.00	Not yet closed	
TOTAL BEAD Loan Insurance Projects					\$51,317,894.00		\$41,054,315.20	\$0.00	\$0.00		
BEAD Letters of Credit Insured Projects:											
*MicroLogic, Inc.	North Central WV	G	2/19/2026	Not yet closed	\$4,931,363.00	100.00%	4,931,363.00	0.00	0.00	Not yet closed	
*Digital Connections, Inc.	Preston, Barbour and Tucker Counties	A	4/16/2026	Not yet closed	\$2,143,647.00	100.00%	2,143,647.00	0.00	0.00	6/2/2026	4/16/2046
*Citynet West Virginia, LLC	Central WV	B	6/18/2026	Not yet closed	<u>\$19,469,713.00</u>	100.00%	<u>19,469,713.00</u>	0.00	0.00	Not yet closed	
TOTAL BEAD Letters of Credit Insured Projects					\$26,544,723.00		\$26,544,723.00	\$0.00	\$0.00		
* NOTE: Loan is not fully funded, Letter of Credit has not been issued or Letter of Credit is issued but not presented and has a \$0 balance.											
BEAD Expansion Incentive/Forgivable Loan Projects:											
Digital Connections, Inc.	Preston, Barbour and Tucker Counties	A	5/21/2026	Not yet closed	<u>\$3,672,797.00</u>	100.00%	<u>3,672,797.00</u>			Not yet funded	
TOTAL BEAD Letters of Credit Insured Projects					\$3,672,797.00		\$3,672,797.00				

BANK CODE	BANK NAME
A	Clear Mountain Bank
B	MVB Bank
G	Citizens Bank of WV