

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

FOR THE PERIOD

JULY 1, 1982 - JUNE 30, 1983

*West Virginia*



**LEGISLATIVE AUDITOR**

**CHARLESTON**

The Honorable Encil Bailey  
Legislative Auditor  
State Capitol - West Wing  
Charleston, West Virginia

Sir:

In compliance with your instructions and the provisions of the West Virginia Code, Chapter 4, Article 2, as amended, we have examined the accounts of Marshall University's Athletic Department.

Our examination covers the period July 1, 1982 through June 30, 1983. The results of the examination are set forth on the following pages of this report.

Respectfully submitted,

*Thedford L. Shanklin*

Thedford L. Shanklin, CPA, Director  
Legislative Postaudit Division

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MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

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MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

ACKNOWLEDGMENT

We extend our thanks to the Acting President and his staff for their cooperation in supplying information necessary in preparing this report.

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

EXIT CONFERENCE

We met with the Acting President, the Provost, the Director of Athletics, the Vice President of Financial Affairs and the Athletic Department Business Manager and discussed our findings and recommendation with them. The above named officials concurred with our findings and recommendation and their responses are included in italics in the Summary of Findings, Recommendation and Responses and the General Remarks section of this report.

## MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

### INTRODUCTION

Marshall University's Athletic Department is a member of both the National Collegiate Athletic Association and the Southern Athletic Conference. Revenues generated by athletic events and student fees are deposited in a special revenue account in the State Treasury. These funds are used to maintain the Athletic Department. The Big Green Scholarship Foundation, Inc. was incorporated on October 1, 1942 for the purpose of raising funds for recruiting and aiding quality athletes at Marshall University. Funds are received from the sale of memberships to the Corporation and contributions. Funds are deposited and disbursed from local bank accounts by the Athletic Department.

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

ADMINISTRATIVE OFFICERS

JUNE 30, 1983

Acting President . . . . . Dr. Sam Clagg  
Athletic Director . . . . . Dr. Lynn Snyder  
Associate Athletic Director . . . . . Mr. Edward Starling  
Assistant Athletic Director . . . . . Mr. Joe Feaganes  
Assistant Athletic Director . . . . . Ms. Linda Williams  
Ticket Manager . . . . . Mr. Joe Wortham

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
SUMMARY OF FINDINGS, RECOMMENDATION AND RESPONSES

ATHLETIC DEPARTMENT -  
ACCOUNTS PAYABLE

1. The Athletic Department has a net deficit of \$88,436.95 as of June 30, 1983.

We recommend an accounts payable system be developed to prevent over-expenditure of funds.

*The University will comply with this recommendation. (See pages 7-8.)*

BIG GREEN SCHOLARSHIP FOUNDATION, INC. -  
OPERATING ACCOUNTS

2. All financial records of the Foundation are being kept by the Athletic Department business office. The by-laws of the Corporation states the treasurer shall be the Vice President of business affairs of Marshall University and he shall keep the record of accounts.

*The by-laws were officially changed at the annual meeting on August 25, 1983 to reflect current practices. (See pages 8-9.)*

BIG GREEN SCHOLARSHIP FOUNDATION, INC. -  
PURCHASING

3. Inadequate purchasing controls were maintained.

*We are in general agreement that the accounting procedures need to be strengthened. New procedures have been established and are now being implemented. (See pages 9-10.)*



MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

GENERAL REMARKS

INTRODUCTION

We have completed a financial and compliance audit of Marshall University's Athletic Department. A financial and compliance audit determines whether the financial statements of an audited entity present fairly the financial position and the results of financial operations in accordance with generally accepted accounting principles and whether the entity has complied with laws and regulations that may have a material effect upon the financial statements. The audit covered the period July 1, 1982 through June 30, 1983.

Athletic Department -  
Operating Accounts

During the audit period, the Marshall University Athletic Department operated from nine accounts. Two accounts were controlled by the State Treasurer's Office and seven accounts administered locally. The account description, source and use follow:

<u>Account Description</u>	<u>Source and Use</u>
NCAA Summer Youth Program - Account (8600-20)	Funds from National Collegiate Athletic Association; to purchase supplies; controlled by State Treasurer's Office.
Athletics (8600-40)	Athletic receipts student athletic fees and interest; used for expenses of Athletic Department and programs; controlled by State Treasurer's Office.
Game Advance Account	Cash advances from Athletic Account (8600-40); to pay athletic contest expenses. Administered locally.
Concession Advance Account	Cash advances from Athletic Account (8600-40); to pay expenses incurred from operating concession stands. Administered locally.

Recruiting and Other Travel

Cash advances from Big Green Scholarship Foundation, Inc.; to pay for expenses associated with athletic recruiting. Administered locally. (Closed 3/25/83)

Visa and Mastercard

Temporary depository for ticket sales from credit cards; monies are transferred to Account 8600-40. Administered locally.

Big Green Scholarship Foundation, Inc. (3 Local Bank Accounts)

Contributions and membership fees; to help pay student athlete's tuition, fees, room and board, and recruiting expenses of coaches. Administered locally.

### Accounts Payable

Our examination of the Athletic Department's records indicated a net deficit of \$88,430.95 as of June 30, 1983 computed as follows:

	<u>Athletic Department</u>	<u>Big Green Scholarship Foundation, Inc.</u>	<u>Total</u>
Vendors' Invoices	\$ 29,468.18	\$ 35,487.51	\$ 64,955.69
Enrollment Fees	65,294.40	-0-	65,294.40
Room and Board	214,692.16	-0-	214,692.16
Bookstore	<u>10,503.03</u>	<u>-0-</u>	<u>10,503.03</u>
Total Accounts Payable	319,957.77	35,487.51	355,445.28
Less Cash Balances at June 30, 1983	<u>229,001.72</u>	<u>38,012.61</u>	<u>267,014.33</u>
(Deficit) Surplus at June 30, 1983	<u>\$(90,956.05)</u>	<u>\$ 2,525.10</u>	<u>\$(88,430.95)</u>

The vendors' invoices were all billed to Marshall University Athletic Department even if they were to be paid by the Big Green Scholarship Foundation, Inc. Generally the Foundation paid for purchases which were not processed through the State's Purchasing Department. However, at times the Foundation has paid for purchases which have gone through the State's system. As of September 30, 1983, the following amounts had been paid on the accounts payable owed on June 30, 1983.

	<u>Athletic Department</u>	<u>Big Green Scholarship Foundation, Inc.</u>	<u>Total</u>
Vendors' Invoices	\$ 6,329.85	\$ 20,404.81	\$ 26,734.66
Enrollment Fees	-0-	-0-	-0-
Room and Board	106,142.15	-0-	106,142.15
Bookstore	-0-	-0-	-0-
	<u>\$112,472.00</u>	<u>\$ 20,404.81</u>	<u>\$132,876.81</u>
Total Payables Paid			

We recommend the Athletic Department develop an accounts payable system that will insure the Department does not over obligate itself in the future.

Big Green Scholarship Foundation, Inc.  
Operating Accounts

During the audit period Big Green Scholarship Foundation, Inc. maintained several local bank accounts, but as of June 30, 1983 these accounts were reduced to three local accounts. These accounts are in three separate banks as Big Green Club, Inc. The purpose of these accounts is to receive and disburse funds for student-athletic scholarships and general Athletic Department support as directed by the Director of Athletics in consultation with the Big Green Executive Committee.

For the period July 1, 1982 through September 9, 1982, monies for the fund was collected by the Athletic Department and remitted to Marshall University's business office for deposit in local bank accounts. Disbursements were made by the business office. Effective September 9, 1982 the business office issued checks transferring the balances in the local accounts to the Athletic Department. The Athletic Department deposited these checks in three local bank accounts using the same bank account numbers. All financial records are now maintained by the Athletic Department business office.

The by-laws of the Big Green Scholarship Foundation, Inc. states in part: Article IV, Section I, "The secretary and the treasurer shall be the director

of athletics and the Vice President of business affairs of Marshall University..."

Article IV, Section 7, "The treasurer shall have charge of all monies and funds belonging to, or solicited by, the corporation and shall manage the same in compliance with the regulations of Marshall University, the southern conference and the NCAA. He shall keep full and accurate accounts of receipts and disbursements in books belonging to the corporation...."

According to the by-laws of the corporation, all books of receipts and disbursements shall be kept by the treasurer. Because of the inadequacies in the accounting records it is impossible for us to prepare financial statements of the Big Green Scholarship Foundation, Inc. The Foundation needs to adhere to its by-laws or change them to comply with the current practices.

*The Big Green Scholarship by-laws were changed at the request of the West Virginia Board of Regents so that the Athletic Department Business Manager is now the Treasurer of the Big Green Scholarship Foundation. The by-laws were officially changed at the annual meeting on August 25, 1983, to reflect current practices.*

Big Green Scholarship Foundation, Inc.  
Purchasing

On occasion materials and supplies have been purchased without obtaining price quotation bids and preparation of purchase requisitions. Adequate inventory records, receiving reports, purchasing journals and accounts payable records were not maintained. A vendor was allowed to prepare invoices based on purchase requisitions on hand at the Athletic Department. These invoices were dated April 21, 1983 for materials and supplies requisitioned in August 1982. There are no records that these supplies were received and some of the invoices have been paid. The lack of adequate controls could result in funds being improperly spent. Permanent ledgers should be maintained to record all purchasing and receiving transactions.

We are in general agreement that accounting procedures need to be strengthened. Since the Athletic Department took over the operation of the Big Green Account September 9, 1982, the department has been in the process of establishing procedures with the assistance of the internal auditor's office. The implementation of these procedures has been somewhat delayed because of the state employment freeze effecting the business manager's position from January through August 1983. Our present business manager was employed as of August 29, 1983. The following procedures have been established and are now being implemented.

- a. A separate Big Green requisition form has been established to identify Big Green purchases.
- b. All purchases and obligations will be entered into our new computer system to provide a complete listing of all obligations and accounts payable.
- c. Proper receiving procedures will be established to insure accountability.

It should be noted that on July 20, 1983, at the suggestion of the Athletic Department, the Big Green Executive Committee approved the establishment of an audit sub-committee which will conduct annual audits of all Big Green Accounts and suggest appropriate procedural changes.

#### Legislative Auditor's Comments

The Big Green Scholarship Foundation, Inc. is a private corporation and we do not believe we should make recommendations relating to the Foundation. Since the Foundation is so closely associated with the Marshall University Athletic Department, the above comments are for the information of the Joint Committee on Government and Finance.

AUDITORS' OPINION

The Honorable Encil Bailey  
Legislative Auditor  
State Capitol - West Wing  
Charleston, West Virginia

Sir:

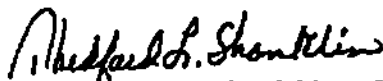
We have examined the statements of assets and liabilities, cash receipts, disbursements and changes in cash balances of the Marshall University Athletic Department for the year ended June 30, 1983. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As more fully described in Note A, the financial statement was prepared using the cash basis of accounting, except for accounts payable. Accordingly, the financial statement is not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the statements of assets and liabilities, cash receipts, disbursements and changes in cash balance of the Marshall University Athletic Department present fairly cash transactions for the years ended June 30, 1983 on a basis consistent with the preceding year.

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information, except for the information dealing with the Big Green Scholarship Foundation, Inc., has been subjected to the auditing procedures applied in the examination of the basic financial statements, and, in our opinion, except for the Big Green Scholarship Foundation, Inc. which was not audited by us, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Respectfully submitted,



Theodor L. Shanklin, CPA, Director  
Legislative Postaudit Division

September 30, 1983

Auditors: Delbert Pullen, Supervisor-in-Charge  
Marka E. Welch, Auditor-in-Charge  
Charles D. Combs

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

STATEMENT OF ASSETS AND LIABILITIES

JUNE 30, 1983

Assets

Cash:	
State Treasury	\$226,475.69
Local Banks	2,496.03
On Hand	<u>30.00</u>
Total Assets	<u>\$229,001.72</u>

Liabilities and Fund Balance

Liabilities:	
Vendors' Invoices	\$ 29,468.18
Enrollment Fees	65,294.40
Room and Board	214,692.16
Bookstore	<u>10,503.03</u>
Total Liabilities	319,957.77
Fund Balance (Deficit)	<u>(90,956.05)</u>
Total Liabilities and Fund Balance	<u>\$229,001.72</u>

See Notes to Financial Statements

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND  
CHANGES IN CASH BALANCE

JUNE 30, 1983

<b>Cash Receipts:</b>	
Athletic Events and Student Fees	\$1,535,138.19
State General Revenue Fund	271,257.00
Interest	21,380.28
Donations	14,009.20
	1,841,784.67
 <b>Disbursements:</b>	
Personal Services	642,535.53
Current Expenses	1,017,235.44
Repairs and Alterations	5,314.09
Equipment	18,783.24
	1,683,868.30
Cash Receipts Over Disbursements	157,916.37
Beginning Cash Balance	71,085.35
Ending Cash Balance	\$ 229,001.72

See Notes to Financial Statements



MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

Note A - Accounting Policies

Accounting Method: The cash basis of accounting is followed, except for accounts payable. Therefore, certain revenue and related assets are recognized when received rather than when earned. Accordingly, the financial statement is not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

Note B - State General Revenue Fund

During the fiscal year ended June 30, 1983, Marshall University expended from its general revenue appropriations monies for the benefit of the Athletic Department as follows:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
3200-00	Personal Services	\$210,614.00
3200-01	Current Expenses	56,253.00
3200-03	Equipment	<u>4,390.00</u>
Total		<u>\$271,257.00</u>

Note C - Pension Plan

All eligible employees are members of the West Virginia Teachers' Retirement System. The employees' contributions are 6% of their compensation and employees have vested rights under certain circumstances. Contributions by the West Virginia Teachers' Retirement Board are 6% of the employees' compensation. If and when an employee withdraws his share of contributions before retirement, the State pays 3% interest on his share only. If the employee retires under the plan, interest is calculated at the rate of 3½% on both employee and Board contributions.

For the Teachers' Insurance Annuity Association, employees contributions are either 6% or 7½% on a portion or all of their compensation and employees are vested under certain circumstances. Contributions by the Department are 6% or 7½% of the compensation on which the employee made contributions to the Teachers' Insurance Annuity Association.

Note D - Intra-Account Transactions

Intra-account transactions totaling \$307,450.79 have been eliminated.

SUPPLEMENTAL INFORMATION

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
 STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND  
 CHANGES IN CASH BALANCE

NCAA Summer Youth Program -  
Account 8600-20

Cash Receipts	-0-
Disbursements:	
Current Expenses	<u>2,899.58</u>
Cash Receipts Over (Under) Disbursements	(2,899.58)
Beginning Balance	<u>4,468.39</u>
Ending Balance	<u>\$1,568.81</u>

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND  
CHANGES IN CASH BALANCE

<u>Athletics - Account 8600-40</u>	<u>Year Ended June 30, 1983</u>
<b>Cash Receipts:</b>	
Athletic Events and Student Fees	\$1,533,968.60
Interest	21,380.28
	1,555,348.88
<b>Disbursements:</b>	
Personal Services	431,921.53
Current Expenses	939,452.04
Repairs and Alterations	5,314.09
Equipment	14,393.24
	1,391,080.90
Cash Receipts Over (Under) Disbursements	164,267.98
Beginning Balance	60,638.90
Ending Balance	\$ 224,906.88

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
LOCAL ACCOUNT

<u>Athletic Department - Recruiting and Other Travel</u>	<u>Year Ended June 30, 1983</u>
Beginning Balance: Cash in Bank	\$ 1,457.57
Cash Receipts: Big Green Scholarship Foundation	<u>15,300.00</u>
TOTAL CASH TO ACCOUNT FOR	<u>\$16,757.57</u>
Disbursements: Travel	\$15,466.77
Transfer to Big Green Scholarship Foundation	<u>1,290.80</u>
TOTAL CASH ACCOUNTED FOR	<u>\$16,757.57</u>

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
LOCAL ACCOUNT

<u>Visa-Mastercard-Athletic Department</u>	<u>Year Ended June 30, 1983</u>
Beginning Balance Cash in Bank	\$ 2,310.00
Receipts: Ticket Sales	<u>69,532.50</u>
TOTAL CASH TO ACCOUNT FOR	<u>\$71,842.50</u>
Disbursements: State Treasury (Account 8600-40)	\$70,970.00
Ending Balance: Cash in Bank Cash on Hand - Returned Checks	842.50 <u>30.00</u> <u>872.50</u>
TOTAL CASH ACCOUNTED FOR	<u>\$71,842.50</u>

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
LOCAL ACCOUNT

<u>Athletic Department -</u> <u>Ticket Account</u>	<u>Year Ended</u> <u>June 30, 1983</u>
Beginning Balance	
Cash in Bank	<u>\$21.36</u>
Ending Balance:	
Cash in Bank	<u>\$21.36</u>

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
LOCAL ACCOUNT

<u>Athletic Department - Game Expense</u> <u>Advance Account</u>	<u>Year Ended</u> <u>June 30, 1983</u>
Beginning Balance:	
Cash in Bank	\$ 1,121.17
Cash Receipts:	
Advances	181,880.00
Reimbursement-Over Expenditures of Cash Advances	4,442.27
Deposit Error-Concession Sales	<u>767.72</u>
	<u>187,089.99</u>
TOTAL CASH TO ACCOUNT FOR	<u>\$188,211.16</u>
Disbursements:	
Expenses per Settlements	\$137,567.66
Redeposits-Unused Advances	50,304.61
Unidentified Disbursements	<u>317.63</u>
	<u>188,189.90</u>
Ending Balance:	
Cash in Bank	<u>21.26</u>
TOTAL CASH ACCOUNTED FOR	<u>\$188,211.16</u>
<u>Obligation</u>	
Beginning - Cash in Bank	1,121.17
Concession Sales	<u>767.72</u>
Total	<u>1,888.89</u>
<u>Balance</u>	
Cash Advance Due	1,550.00
Ending - Cash in Bank	<u>21.26</u>
	<u>1,571.26</u>
Unidentified Disbursements	<u>317.63</u>
Total	<u>\$ 1,888.89</u>



MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
LOCAL ACCOUNT

<u>Athletic Department -</u> <u>Concession Advance Account</u>	<u>Year Ended</u> <u>June 30, 1983</u>
Beginning Balance:	
Cash in Bank	\$ 983.25
Cash Receipts:	
Advances	48,100.00
Deposit Error-Concession Sales	<u>2,607.09</u>
	<u>50,707.09</u>
TOTAL CASH TO ACCOUNT FOR	<u>\$51,690.34</u>
Disbursements:	
Expenses-per Settlements	\$35,935.99
Redeposits-Unused Advances	13,931.73
Unidentified Disbursements	<u>277.42</u>
	<u>50,145.14</u>
Ending Balance:	
Cash in Bank	<u>1,545.20</u>
TOTAL CASH ACCOUNTED FOR	<u>\$51,690.34</u>

Obligation

Beginning-Cash in Bank	\$ 983.25
Concessions	<u>2,607.09</u>
Total	<u>3,590.34</u>

Balance

Cash Advance Due	\$ 1,000.00
Game Expense-Deposit Error	767.72
Ending-Cash in Bank	<u>1,545.20</u>
	<u>3,312.92</u>
Unidentified Disbursements	<u>277.42</u>
Total	<u>\$ 3,590.34</u>

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
LOCAL ACCOUNT

<u>Department of Athletics</u>	<u>Year Ended June 30, 1983</u>
Beginning Balance:	
Cash in Bank	<u>\$84.71</u>
TOTAL CASH TO ACCOUNT FOR	<u>\$84.71</u>
Disbursements:	
Bank Service Charges	\$19.00
Ending Balance:	
Cash in Bank	<u>65.71</u>
TOTAL CASH ACCOUNTED FOR	<u>\$84.71</u>

BIG GREEN SCHOLARSHIP FOUNDATION, INC.

STATEMENT OF ASSETS AND LIABILITIES

JUNE 30, 1983

<u>Assets</u>	<u>Unaudited</u>
Twentieth Street Bank	\$ 1,824.15
Huntington Trust and Savings Bank	31,506.39
Guaranty National Bank	<u>4,682.07</u>
Total Assets	<u>\$38,012.61</u>
 <u>Liabilities and Fund Balance</u>	
Accounts Payable	\$35,487.51
Fund Balance	<u>2,525.10</u>
Total Liabilities and Fund Balance	<u>\$38,012.61</u>

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT  
RECONCILIATION

Athletic Department - 8600-40

Balance per State Treasury	\$197,135.55
Deposits in Transit to State Treasury	<u>27,771.33</u>
Balance in State Treasury per University	<u>\$224,906.88</u>

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

BANK RECONCILIATIONS

JUNE 30, 1983

Athletic Department -  
Visa-Mastercard Account

National Bank of Commerce, Charleston

Balance per Bank \$854.50

Less: Outstanding Check

Check No.

174

12.00

Balance per Book

\$842.50

Athletic Department -  
Ticket Account

The Security Bank, Huntington

Balance per Bank \$ 21.36

Balance per Book

\$ 21.36

Athletic Department -  
Game Expense Account

Twentieth Street Bank, Huntington

Balance per Bank \$ 21.26

Balance per Book

\$ 21.26

MARSHALL UNIVERSITY ATHLETIC DEPARTMENT

BANK RECONCILIATIONS

JUNE 30, 1983

Athletic Department -  
Concession Advance Account

Huntington Trust and Savings Bank, Huntington

Balance per Bank \$1,566.64

Less: Outstanding Check

Check No.

20

21.44

Balance per Book

\$1,545.20

Marshall University  
Athletic Department

First Huntington National Bank, Huntington

Balance per Bank \$ 65.71

Balance per Book

\$ 65.71

BIG GREEN SCHOLARSHIP FOUNDATION, INC.

BANK RECONCILIATION

JUNE 30, 1983

Marshall University -  
Big Green Club, Inc.

Unaudited

Huntington Trust & Savings Bank

Balance per Bank \$51,970.21

Plus: Deposit in Transit 1,867.00

Less: Outstanding Checks

<u>Check Nos.</u>	<u>Amount</u>	
133	\$ 3.50	
153	258.01	
185	10.00	
334	274.50	
351	131.50	
509	300.00	
603	400.00	
604	1,000.00	
606	440.00	
614	7.50	
615	36.00	
616	158.54	
617	3.00	
618	465.00	
619	75.98	
620	30.00	
621	230.00	
622	109.00	
623	598.00	
624	36.00	
625	207.60	
626	100.80	
627	42.95	
628	131.58	
629	208.00	
630	1,000.00	
631	500.00	
632	50.00	
633	1,000.00	
634	3,727.65	
635	2,508.52	
636	5,000.00	
637	2,975.79	
638	200.98	
639	23.00	
640	12.42	
567	75.00	
	22,330.82	<u>22,330.82</u>

Balance per Book

\$31,506.39

BIG GREEN SCHOLARSHIP FOUNDATION, INC.

BANK RECONCILIATION

JUNE 30, 1983

Big Green Club, Inc.

Unaudited

Twentieth Street Bank, Huntington

Balance per Bank \$2,623.48

Less: Outstanding Checks

Check Nos.

Amount

3835

\$113.33

3938

186.00

0167

500.00

799.33

Balance per Book

\$1,824.15

Marshall University -  
Big Green Club, Inc.

The Guaranty National Bank, Huntington

Balance per Bank \$4,682.07

Balance per Book

\$4,682.07



STATE OF WEST VIRGINIA

OFFICE OF LEGISLATIVE AUDITOR, TO WIT:

I, Encil Bailey, Legislative Auditor, do hereby certify that the report of audit appended hereto was made under my direction and supervision, under the provisions of the West Virginia Code, Chapter 4, Article 2, as amended, and that the same is a true and correct copy of said report.

Given under my hand this 25<sup>th</sup> day of October,  
1983.

  
\_\_\_\_\_  
Encil Bailey, Legislative Auditor

Copy forwarded to the Commissioner of the Department of Finance and Administration to be filed as a public record. Copies forwarded to Marshall University; West Virginia Board of Regents; Governor; Attorney General; and, State Auditor.